

# How to Make a Personal Budget

**Step 2:**  
Calculate  
your income

**Step 1:**  
Gather all financial  
statements

**Step 3:**  
Create a list of  
Monthly Expenses

**Step 6:**  
Make adjustments  
to expenses

**Step 5:**  
Total your monthly  
income and expenses

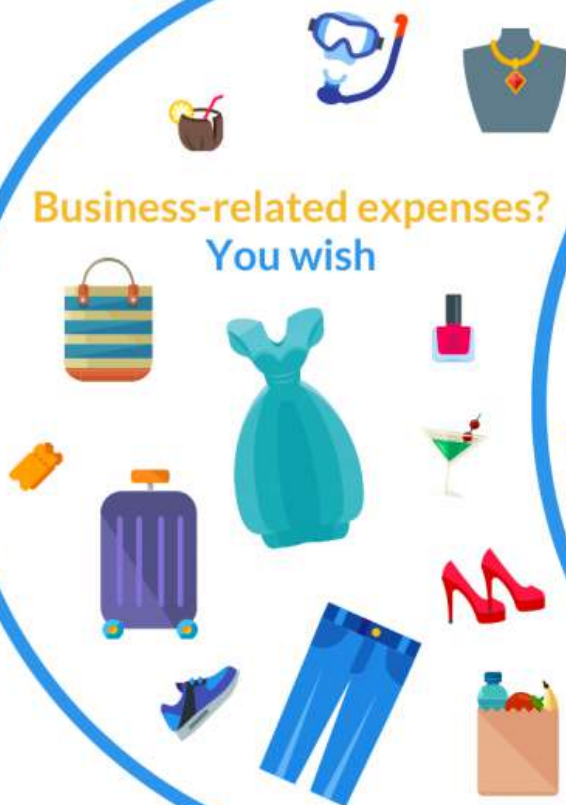
**Step 4:**  
Determine fixed and  
variable expenses

**Comingling  
Expenses**

*and why you should*

**Avoid  
It!**

**Business-related expenses?  
You wish**



**Reasonable  
shared business  
expenses**



**Obvious business  
expenses**



Expenditure

Expense

Capital  
Expenditure

Operating

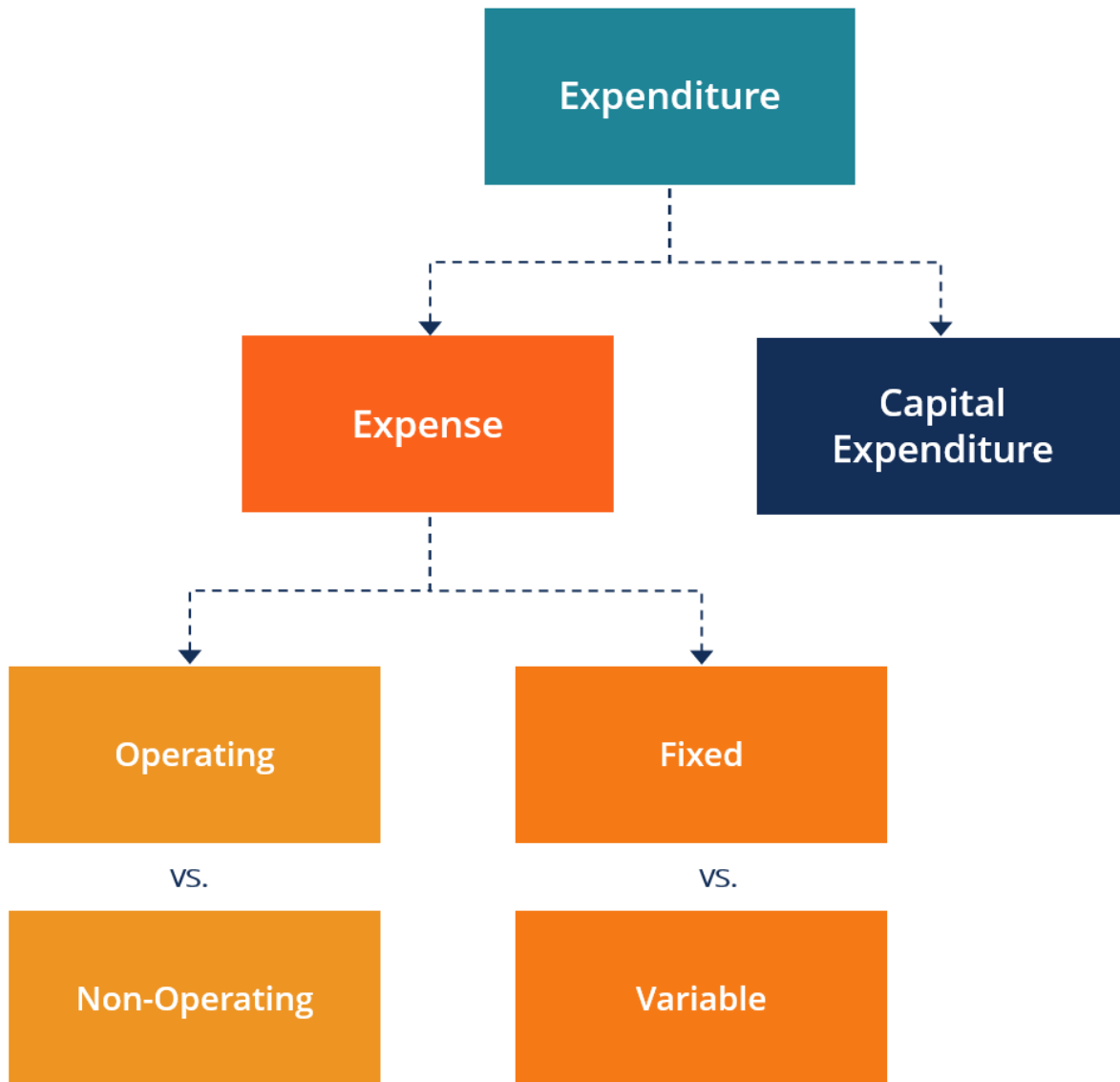
Fixed

VS.

VS.

Non-Operating

Variable



[illegible]



# FIXED VS. VARIABLE EXPENSES

## Fixed

### CONSISTENT MONTHLY EXPENSES

- Mortgage/Rent
- Loan payments
- Property taxes
- Cable/Internet
- Phone/Utility bill
- Gym membership



## Variable

### NON-CONSISTENT MONTHLY EXPENSES

- Entertainment
- Personal care
- Shopping
- Pet expenses
- Medical copays
- Car repairs

