

Project Design Phase-I
Proposed Solution Template

Date	17 October 2022
Team ID	PNT2022TMID37339
Project Name	Personal Expense Tracker
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Previously, entering details about daily expenses in excel and notebook was so difficult. Personal expense tracker application helps to track the daily expenses. This application not only help to track the expenses but also helps to make better budget and encourage to save the money.
2.	Idea / Solution description	Personal expense tracker application helps to easily calculate the expense's calculation. This application will categorize and organize the various types of expenses. Personal expense application helps to make better budget plan. Identify and cut the unwanted expenses and save money. Record various category of expenses to make better budget.
3.	Novelty / Uniqueness	No use of pen and paper. This application will organize the various different types of expenses.
4.	Social Impact / Customer Satisfaction	Reduces time for expenses calculation. This application will track the daily and monthly expenses and avoid overspending.
5.	Business Model (Revenue Model)	This application will provide budgeting tools, credit monitoring, receipt keeping, and advice to grow your net worth.
6.	Scalability of the Solution	This application will provide great experience for customers. IBM Cloud will automatically allocate storage for upcoming users.