

Ideation Phase

Define the Problem Statements

Customer Problem Statement:



Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	Owner of a car	Sell	I don't know about its current value	Of it wear and tear	Confused
PS-2	Owner of a car	Find its resale value	I am concerned about the minor dents	Of a small accident	A little worried

The huge requirement of used cars and lack of experts who can determine the correct valuation, there is an utmost need of bridging this gap between sellers and buyers. This project focuses on building a system that can accurately predict the resale value of cars based on minimal features like kms driven, year of purchase, fuel type etc. without manual or human interference and hence it remains unbiased. In this project we have used machine learning techniques for developing Car resale value prediction systems considering different features of the car. Currently, only few features are used to predict resale value of the car. This can be extended to more features and including more input sets.