

Project Design Phase-I

CAR RESALE VALUE PREDICTION

PROPOSED SOLUTION



Date	12 OCTOBER 22
Team ID	PNT2022MID18828
Project Name	car resale value prediction
Maximum Marks	2 Marks

Proposed Solution :

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	To develop a webpage to predict the resale value of a car
2.	Idea / Solution description	To train the system with the dataset using a regression model
3.	Novelty / Uniqueness	By using the optimal regression model to predict the value in a less amount to time and predict its value
4.	Social Impact / Customer Satisfaction	The customer can get an idea about the resale value of their car .to have an idea whether to sell their vehicle or not based on their financial condition

5.	Business Model (Revenue Model)	The web based application has a friendly UI for the customer to enter their vehicles detail and the system predicts the value within few seconds
6.	Scalability of the Solution	The solution given by the trained system is efficient and is nearly accurate value of the vehicle.