

PROJECT REPORT

CRUDE OIL PRICE PREDICTION

submitted by

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CHAPTER 1

INTRODUCTION

a.PROJECT OVERVIEW

Machine learning and deep learning play an important role in computer technology and artificial intelligence. With the use of deep learning and machine learning, human effort can be reduced in recognizing, learning, predictions and in many more areas.

Oil is one of the most important and valuable natural resources in the world economy. According to the Energy Information Administration (EIA), the world currently consumes 85.64 million barrels of crude oil daily. That is about 2 liters of oil for every single person on the planet every day. Therefore, it has been sometimes called “black gold” or “life blood”. Most countries heavily relied on imported crude oil in order to meet their energy needs.

b.PURPOSE

Changes in world crude oil prices are becoming an increasing source of concern for government's economic and organizational decisions. Knowing that every economic sector in the world is dependent on crude oil. Hence any increase or decrease in the price of crude oil has a ripple effect on the global economy. Researchers provided some possible evidences of this effect.

CHAPTER 2

LITERATURE SURVEY

a.EXISTING PROBLEM

Content-based filtering is one popular technique of recommendation or recommender systems. The content or attributes of the things you like are referred to as "content."

Here, the system uses your features and likes in order to recommend you with things that you might like. It uses the information provided by you over the internet and the ones they are able to gather and then they curate recommendations according to that.

The goal behind content-based filtering is to classify product with specific keywords, learn what the customer likes, look up those terms in the database, and then recommend similar things.

b.REFERENCES

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PROBLEM STATEMENT DEFINITION

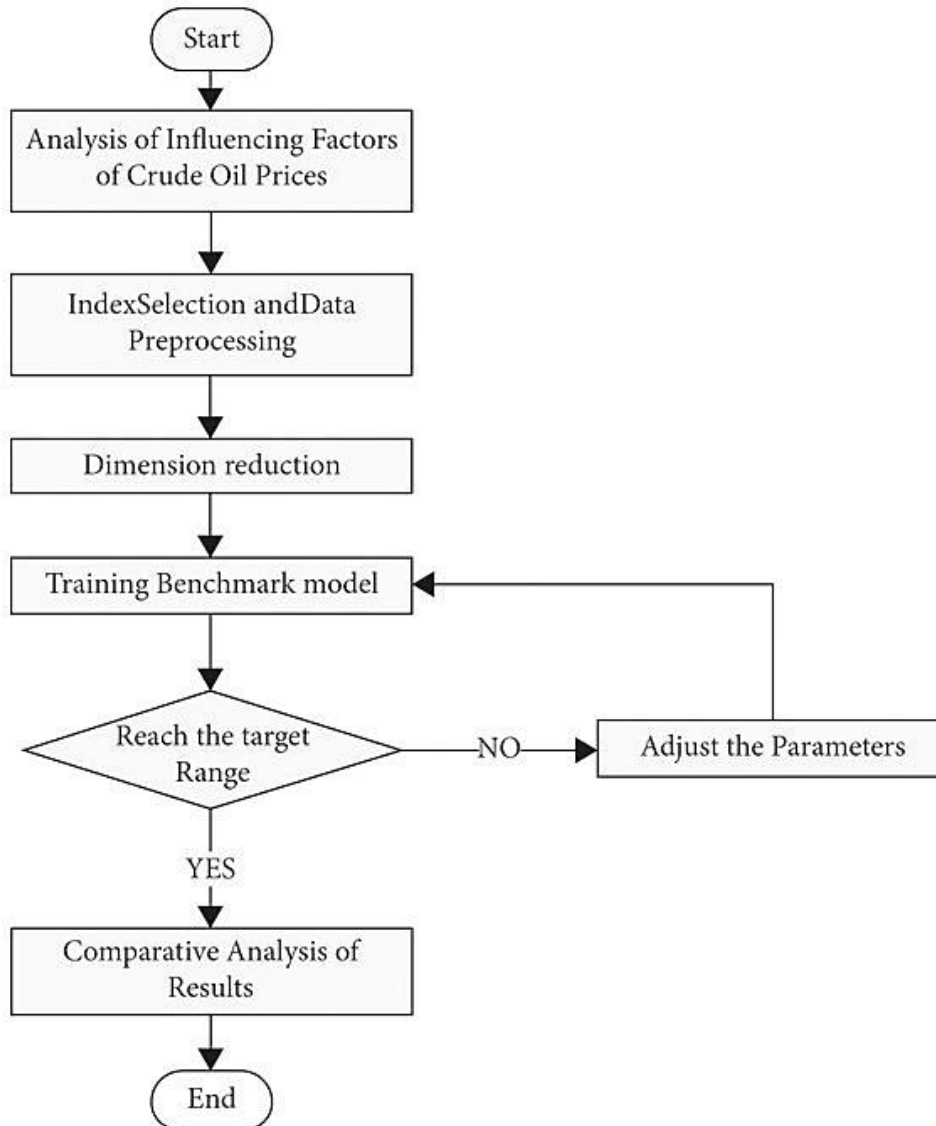
For years, the traffic department has been combating traffic law violators.

These offenders endanger not only their own lives, but also the lives of other individuals. Punishing these offenders is critical to ensuring that others do not become like them. Identification of these offenders is next to impossible because it is impossible for the average individual to write down the license plate of a reckless driver.

CHAPTER 3

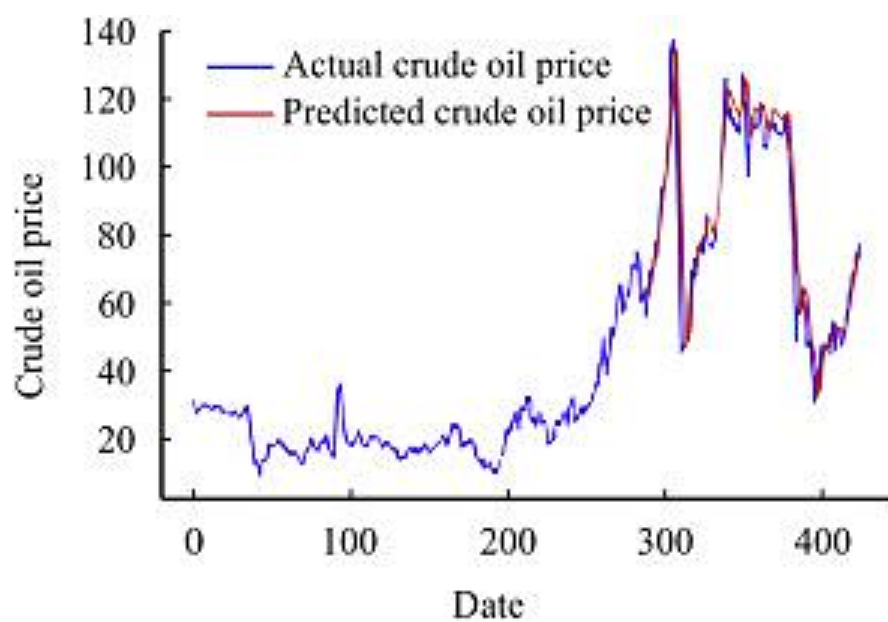
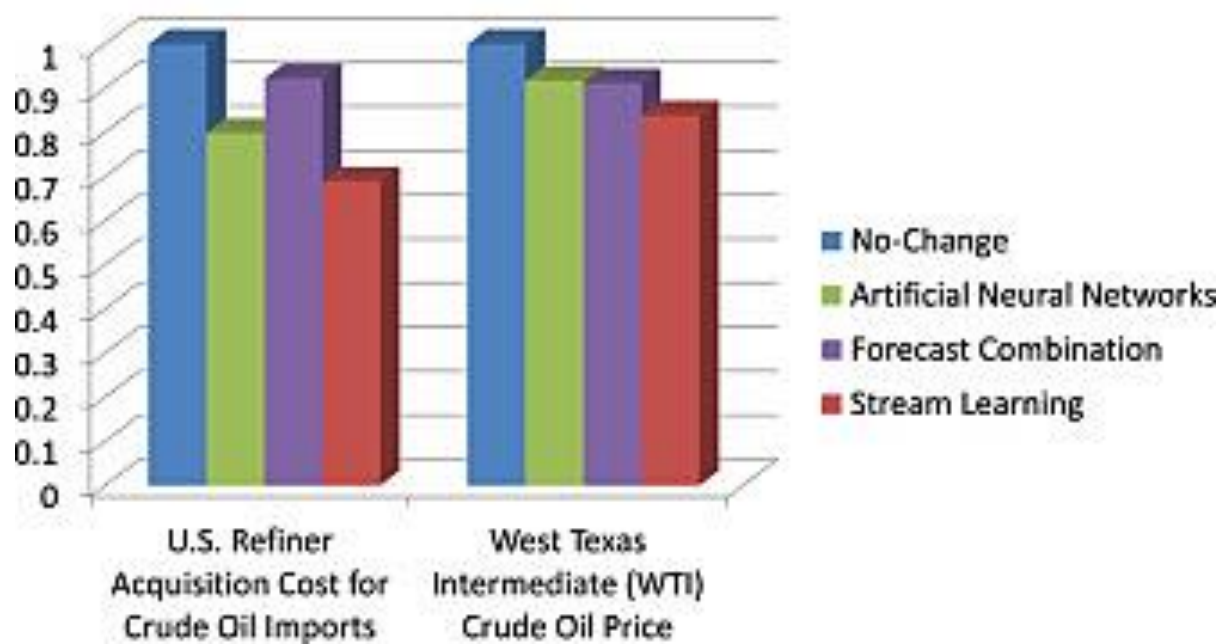
IDEATION AND PROPOSED SOLUTION

a. EMPATHY MAP CANVAS



a. IDEATION & BRAINSTORMING

Relative Mean Squared Prediction Error of Prediction Models

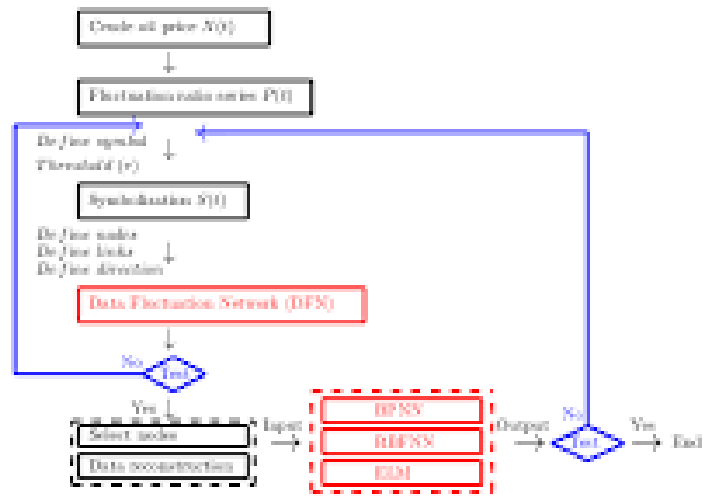


c.PROPOSED SOLUTION

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Changes in world crude oil prices are becoming an increasing source of concern for government's economic and organizational decisions. Knowing that every economic sector in the world is dependent on crude oil.
2.	Idea / Solution description	Developing an AI predictive model to predict the crude oil price prediction.

3.	Novelty / Uniqueness	The system not only produces a classification of the digit but also a rich description of the instantiation parameters which can yield information such as oil value
4.	Social Impact/ Customer Satisfaction	A good prediction tool is crucial to be developed and enterprises can accurately predict the fluctuation of oil price, it will sharply reduce the cost risk and maintain the stable growth of enterprise profits.
5.	Business Model (Revenue Model)	It is used in the detection of vehicle numbers, banks for reading cheques, post offices for arranging oil price, and many other tasks.

d.PROBLEM SOLUTION FIT



CHAPTER 4

REQUIREMENT ANALYSIS

a. FUNCTIONAL REQUIREMENTS

FR No.	Functional Requirement (Epic)	Sub Requirement (Story/ Sub-Task)
FR-1	User Registration	Registration through Form Registration through Gmail Registration through LinkedIN
FR-2	User Confirmation	Confirmation via Email Confirmation via OTP
FR-3	Upload image	Image upload via files Image upload via folders Image upload via drive Image upload via web Image upload via scan/camera
FR-4	Spelling support	Identifies handwriting of different styles and fonts Spelling check
FR-5	Translation	Handwritten digits from the image are extracted. Conversion of handwritten digits into

		machine readable form
FR-6	Log out	Log out / sign out.

b. NON FUNCTIONAL REQUIREMENTS

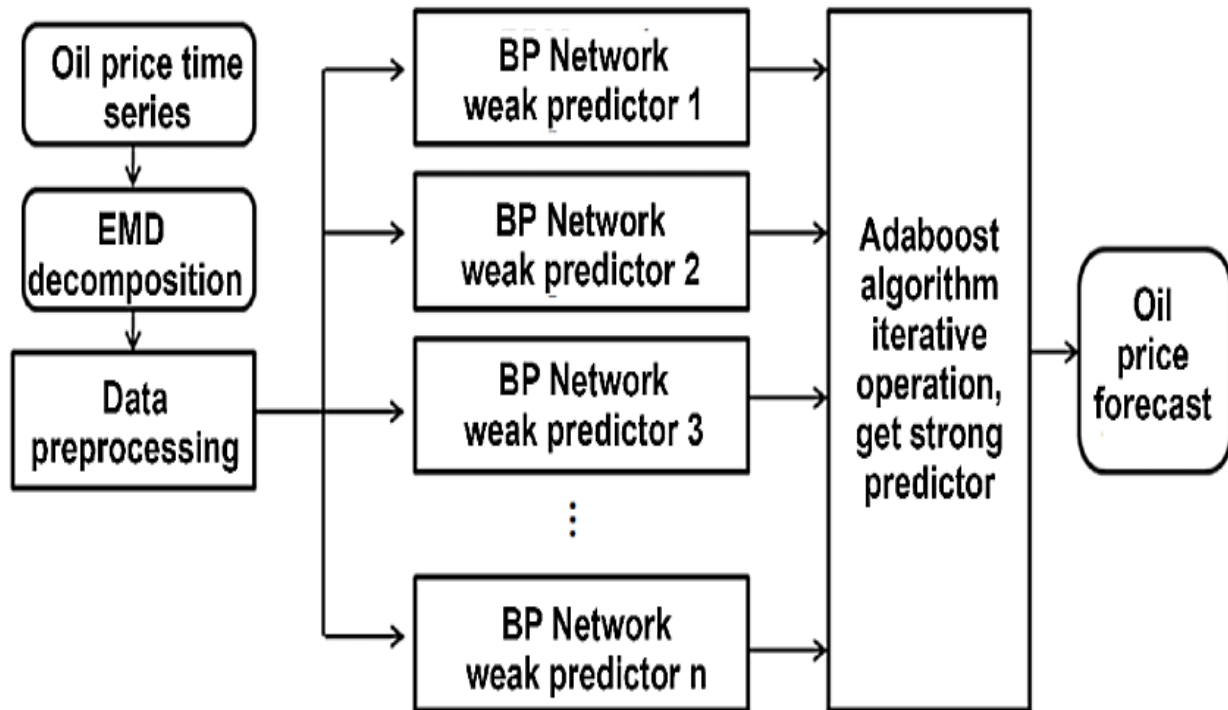
NFR No.	Non-Functional Requirement	Description
NFR-1	Usability	The proposed system gives good results for images that contain oil price different days, different month.
NFR-2	Security	Only authorized people can access the system data and modify the database.
NFR-3	Reliability	The Database is frequently updated with handwriting of different styles and size and will rollback when any update fails.
NFR-4	Performance	The proposed system is advantageous as it uses fewer features to train the neural network, which results in faster convergence.

NFR-5	Availability	The system functionality and services are available for use with all operations.
NFR-6	Scalability	The website traffic limit must be scalable enough to support 2 lakhs users at a time

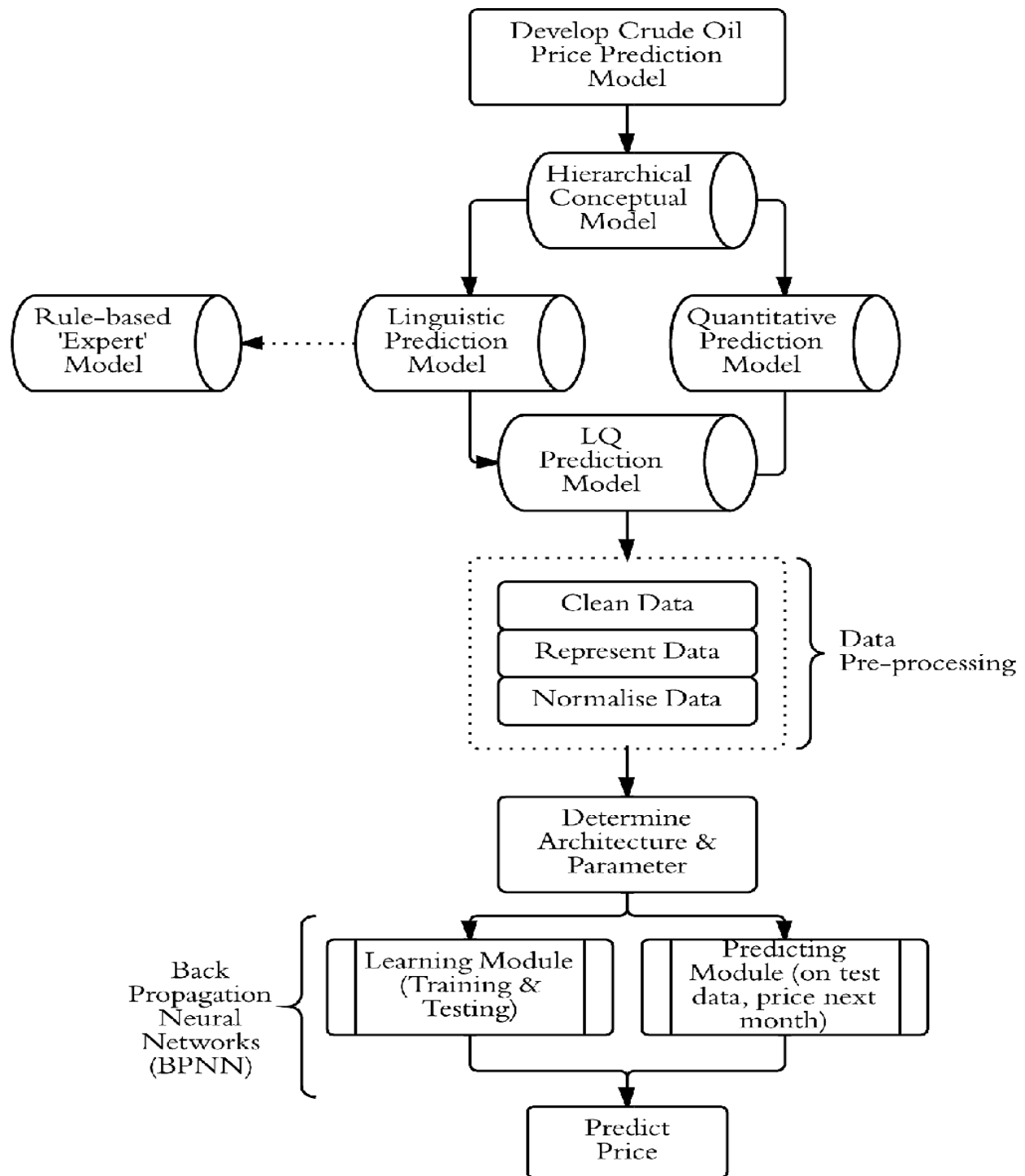
CHAPTER 5

PROJECT DESIGN

a. DATA FLOW DIAGRAM



b.SOLUTION & TECHNICAL ARCHITECTURE



c.USER STORIES

User Type	Functional Requirement (Epic)	User Story Number	User Story / Task	Acceptance criteria	Priority	Release
Customer (Mobileuser)	Registration	USN-1	As a user, I can register for the application by entering my email, password, and confirming my password.	I can access my account / dashboard	High	Sprint-1
		USN-2	As a user, I will receive confirmation email once I have registered for the application	I can receive confirmation email & click confirm	High	Sprint-2

		USN-3	As a user, I can register for the application throughgmail or facebook	I can register & access the dashboard with Facebook Login	Medium	Sprint-2
	Login	USN-4	As a user, I can loginto	I can login to the	High	Sprint-1

the
applica
tionby
enterin
gmail
&
password

applicatio
n

	Dashboard	USN-5	Go to dashboard and refer the content about our project	I can read instructions also and the home page is user-friendly.	Low	Sprint-1
	Upload Image	USN-6	As a user, I can able to input the images of digital documents to the application	As a user, I can able to input the images of digital documents to the application	High	Sprint-3
	Predict	USN-7	As a user I can able to get the recognized digit as output from the	I can access the recognized digits from digital documents	High	Sprint-3

			images of digital documents or images	nt or images		
		USN-8	As a user, I will train and test the	I can able to train and test the	Medium	Sprint-4

			input to get the maximum accuracy of output.	application until it gets maximum accuracy of the result.		
Customer (Webuser)	Login	USN-9	As a user, I can use the application by entering my email, password.	I can access my account	Medium	Sprint-4
Customer Care Executive	Dashboard	USN-10	upload the image	Recognize and get the output	High	Sprint-1

Administrator	Security	USN -11	updated the features	checking the security	Medium	Sprint -1
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CHAPTER 6

PROJECT PLANNING AND SCHEDULING

a. SPRINT PLANNING AND ESTIMATION

Sprint	Functional Requirement (Epic)	User Story Number	User Story /Task	Story Points	Priority	Team Members
Sprint-1	Data Collection	USN-1	As a user, I can collect the dataset from various resources with different handwritings .	10	Low	prasanth s rajaguru g sebastian prabu m

Sprint-1	Data Preprocessing	USN-2	As a user, I can load the dataset, handling the missing data, scaling and split data into train and test.	10	Medium	prasanth s rajaguru g sebastian prabu m
Sprint-2	Model Building	USN-3	As a user, I will get an application with ML model which provides high	5	High	prasanth s rajaguru g siva s

			accuracy of recognized handwritten digit.			
Sprint-2	Add CNN layers	USN-4	Creating the model and adding the input, hidden, and output layers to it.	5	High	prasanth s rajaguru g siva s

Sprint-2	Compiling the model	USN-5	With both the training data defined and model defined, it's time to configure the learning process.	2	Medium	prasanth s rajaguru g siva s
Sprint-2	Train & test the model	USN-6	As a user, let us train our model with our image dataset.	6	Medium	prasanth s rajaguru g siva s

Sprint-2	Save the model	USN -7	As a user, the model is saved & integrated with an android application or web application in order to predict something.	2	Low	prasanth s rajaguru g siva s
Sprint-3	Building UI Application	USN -8	As a user, I will upload the handwritten digit image to the application by clicking a upload button.	5	High	rajaguru g sebastian prabu m
Sprint-3		USN -9	As a user, I can know the details of the fundamental usage of the application.	5	Low	rajaguru g sebastian prabu m

Sprint-3		USN-10	As a user, I can see the predicted / recognized digits in the application.	5	Medium	rajaguru g sebastian prabu m
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Sprint-4	Train the model on IBM	USN-11	As a user, I train the model on IBM and integrate flask/Django with scoring end point.	10	High	prasanth s rajaguru g
Sprint-4	Cloud Deployment	USN-12	As a user, I can access the web application and make use of the product from anywhere.	10	High	prasanth s rajaguru g

b.SPRINT DELIVERY SCHEDULE

Sprint	Total Story Points	Duration	Sprint Start Date	Sprint End Date(Planned)	Story Points Completed (as on Planned End Date)	Sprint Release Date (Actual)
Sprint -1	20	6 Days	29 Oct 2022	03 Nov 2022	20	03 Nov 2022
Sprint -2	20	6 Days	31 Oct 2022	05 Nov 2022	20	05 Nov 2022
Sprint -3	20	6 Days	07 Nov 2022	12 Nov 2022	20	12 Nov 2022
Sprint -4	20	6 Days	14 Nov 2022	19 Nov 2022	20	19 Nov 2022

CHAPTER 7

CODING & SOLUTIONING

```
from sklearn.preprocessing import MinMaxScaler

scaler=MinMaxScaler(feature_range=(0,1))

data_oil=scaler.fit_transform(np.array(data_oil).reshape(-1,1))

## **Data Visualization**

plt.title('Crude oil price')

plt.plot(data_oil)


## **Splitting data into Train and Test Data**

training_size=int(len(data_oil)*0.65)

test_size=len(data_oil)-training_size

train_data,test_data=data_oil[0:training_size:],data_oil[training_size:len(data_oil),:1]

training_size,test_size

train_data.shape


## **Creating a dataset with sliding windows**

def create_dataset (dataset, time_step=1):

    dataX, dataY = [], []

    for i in range(len(dataset)-time_step-1):
```

```

a = dataset[i:(i+time_step), 0]
dataX.append(a)
dataY.append(dataset[i + time_step, 0])

return np.array(dataX),np.array(dataY)
time_step = 10

X_train, y_train=create_dataset(train_data,time_step)

X_test, y_test = create_dataset(test_data,time_step)
print(X_train.shape),print(y_train.shape)
print(X_test.shape),print(y_test.shape)
X_train
X_train.shape
X_train=X_train.reshape(X_train.shape[0],X_train.shape[1],1)
X_test=X_test.reshape(X_test.shape[0],X_test.shape[1],1)
from tensorflow.keras.models import Sequential
from tensorflow.keras.layers import Dense
from tensorflow.keras.layers import LSTM
model=Sequential()
model.add(LSTM(50,return_sequences=True,input_shape=(10,1)))
model.add(LSTM(50,return_sequences=True))
model.add(LSTM(50))
model.add(Dense(1))
model.summary()

```

```

model.compile(loss='mean_squared_error',optimizer='adam')
model.fit(X_train,y_train,validation_data=(X_test,y_test),epochs=3,batch_size=64,verbose=1)

##Transformback to original form
train_predict=scaler.inverse_transform(train_data)
test_predict=scaler.inverse_transform(test_data)

### Calculate RMSE performance metrics
import math

from sklearn.metrics import mean_squared_error
math.sqrt(mean_squared_error(train_data,train_predict))

from tensorflow.keras.models import load_model

model.save("crude_oil.h5")

### Plotting
look_back=10

trainpredictPlot = np.empty_like(data_oil)
trainpredictPlot[:, :]= np.nan
trainpredictPlot[look_back:len(train_predict)+look_back, :] = train_predict

# shift test predictions for plotting
testPredictplot = np.empty_like(data_oil)
testPredictplot[:, : ] = np.nan
testPredictplot[look_back:len(test_predict)+look_back, :] = test_predict

# plot baseline and predictions
plt.plot(scaler.inverse_transform(data_oil))

plt.show()

len(test_data)
x_input=test_data[2866:].reshape(1,-1)
x_input.shape
temp_input=list(x_input)

```

```

temp_input=temp_input[0].tolist()

temp_input

lst_output=[]

n_steps=10

i=0

while(i<10):

    if(len(temp_input)>10):

#print(temp_input)

        x_input=np.array(temp_input[1:])

        print("{} day input {}".format(i,x_input))

        x_input=x_input.reshape(1,-1)

        x_input = x_input.reshape((1, n_steps, 1)) #print(x_input)

        yhat = model.predict(x_input, verbose=0)

        print("{} day output {}".format(i,yhat))

        temp_input.extend(yhat[0].tolist())

        temp_input=temp_input[1:] #print(temp_input)

        lst_output.extend(yhat.tolist())

        i=i+1

    else:

        x_input = x_input.reshape((1, n_steps,1))

        yhat = model.predict(x_input, verbose=0)

        print(yhat[0])

        temp_input.extend(yhat[0].tolist())

        print(len(temp_input))

        lst_output.extend(yhat.tolist())

        i=i+1

day_new=np.arange(1,11)

```



```

day_pred=np.arange(11,21)

len(data_oil)

plt.plot(day_new, scaler.inverse_transform(data_oil[8206:]))

plt.plot(day_pred, scaler.inverse_transform(lst_output))

df3=data_oil.tolist()

df3.extend(lst_output)

plt.plot(df3[8100:])

df3=scaler.inverse_transform(df3).tolist()

plt.plot(scaler.inverse_transform(data_oil))

# @hidden_cell

# The following code contains the credentials for a file in your IBM Cloud Object Storage.

# You might want to remove those credentials before you share your notebook.

metadata_1 = {

    'IAM_SERVICE_ID': 'iam-ServiceId-b9c18a80-9780-4270-bf88-fc8afee2ca22',

    'IBM_API_KEY_ID': 'bM-UBMSwFCa7R0jKoO6AyQaUYNWQfm0p3Oqyqmh7so4x',

    'ENDPOINT': 'https://s3.private.us.cloud-object-storage.appdomain.cloud',

    'IBM_AUTH_ENDPOINT': 'https://iam.cloud.ibm.com/oidc/token',

    'BUCKET': 'crudeoilpriceprediction-donotdelete-pr-ikcsbsjvdluquo',

    'FILE': 'Crude Oil Prices Daily.xlsx'

}

from ibm_watson_machine_learning import APIClient

wml_credentials = {

    "url": "https://us-south.ml.cloud.ibm.com",

    "apikey": "bM-UBMSwFCa7R0jKoO6AyQaUYNWQfm0p3Oqyqmh7so4x"

}

client = APIClient(wml_credentials)

```

```

def guid_from_space_name(client, space_name):

    space = client.spaces.get_details()

    return (next(item for item in space['resources'] if item['entity']['name'] ==
space_name)['metadata']['id'])

space_uid = guid_from_space_name(client, 'crudeoilspace')

print("Space UID : ", space_uid)

client.set.default_space(space_uid)

client.software_specifications.list()software_spec_uid =
client.software_specifications.get_uid_by_name("tensorflow_rt22.1-py3.9")

software_spec_uid

model_details = client.repository.store_model(model="trainedModel.tgz", meta_props={

    client.repository.ModelMetaNames.NAME: "sequential",

    client.repository.ModelMetaNames.SOFTWARE_SPEC_UID: software_spec_uid,

    client.repository.ModelMetaNames.TYPE: "tensorflow_2.7"})

model_id = client.repository.get_model_uid(model_details)

model_id

X_train[0]

model_id

model.predict(((0.11335703],

    [0.11661484],

    [0.12053902],

    [0.11550422],

    [0.1156523 ],

    [0.11683696],

    [0.1140234 ],

    [0.10980305],

    [0.1089886 ],

    [0.11054346])))

```

flask file:

```
import numpy as np
```

```
import os
```

```
from flask import Flask, render_template, request
```

```
from tensorflow.keras.models import load_model
```

```
from werkzeug.utils import secure_filename, redirect
```

```
from event.pywsgi import WSGIServer
```

```
from flask import send_from_directory
```

```
model = load_model("crude_oil.h5")
```

```
app = Flask(__name__, template_folder='templates')
```

```
@app.route('/')
```

```
def home():
```

```
    return render_template("index.html")
```

```
@app.route('/about')
```

```
def home1():
```

```
    return render_template("index.html")
```

```
@app.route('/predict')
```

```
def home2():
```

```
    return render_template("web.html")
```

```

@app.route('/predict', methods=['POST'])
def login() :
    x_input=str(request.form['year'])
    x_input=x_input.split(',')
    print(x_input)

    for i in range(0, len(x_input)):
        x_input[i] = float(x_input[i])
    print(x_input)
    x_input=np.array(x_input).reshape(1,-1)
    temp_input=list(x_input)
    temp_input=temp_input[0].tolist()
    lst_output=[]
    n_steps=10
    i=0
    while(i<1):
        if(len(temp_input)>10):
            x_input=np.array(temp_input[1:])
            print("{} day input {}".format(i,x_input))
            x_input=x_input.reshape(1,-1)
            x_input = x_input.reshape((1, n_steps, 1))
            yhat = model.predict(x_input, verbose=0)
            print("{} day output {}".format(i,yhat))
            temp_input.extend(yhat[0].tolist())
            temp_input=temp_input[1:]
            lst_output.extend(yhat.tolist())

```

```

        i=i+1
    else:
        x_input = x_input.reshape((1,n_steps,1))
        yhat = model.predict(x_input,verbose=0)
        print(yhat[0])
        temp_input.extend(yhat[0].tolist())
        print(len(temp_input))
        lst_output.extend(yhat.tolist())
        i=i+1
    print(lst_output)

    return render_template("web.html", showcase = 'The next day predicted value
is:'+str(lst_output))

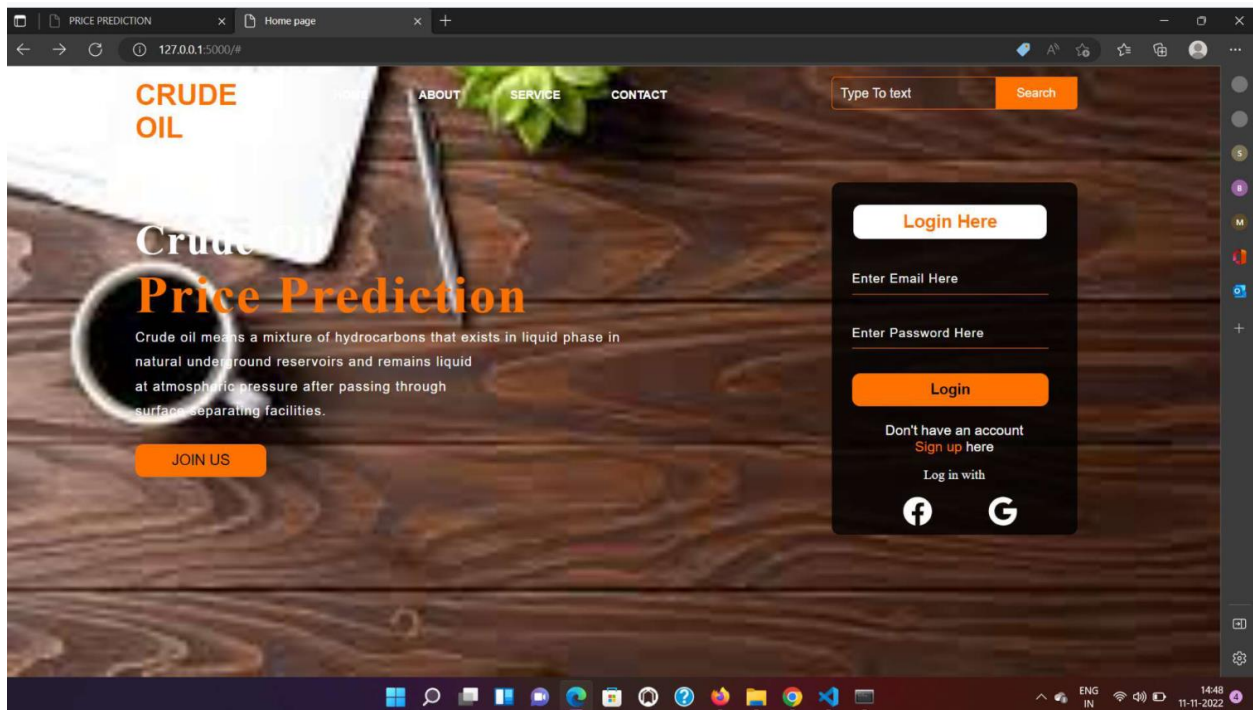
port = os.getenv('VCAP_APP_PORT','8080')

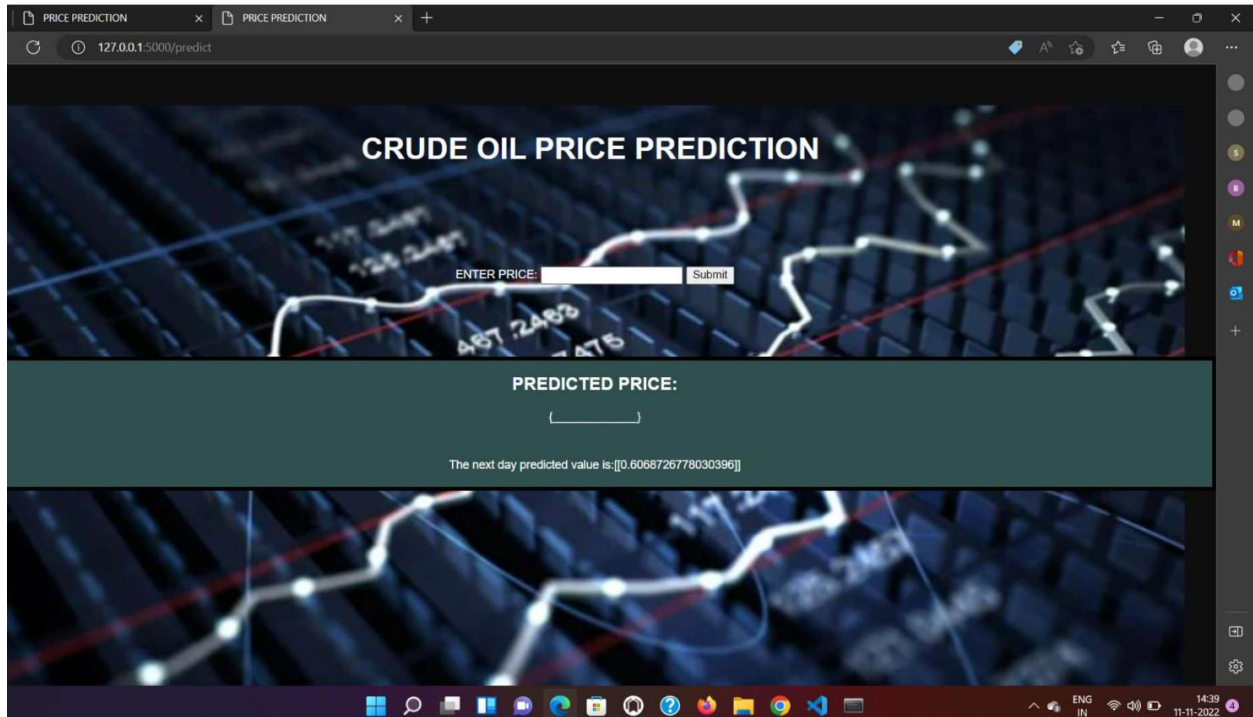
if __name__ == '__main__':
    app.secret_key = os.urandom(12)
    app.run(debug = True,port=port,host='0.0.0.0')

```

CHAPTER 9

RESULTS





CHAPTER10

ADVANTAGES & DISADVANTAGES

ADVANTAGES

- i. Reduces manual work
- ii. More accurate than average human
- iii. Capable of handling a lot of data
- iv. Can be used anywhere from any device

DISADVANTAGES

- i. Cannot handle complex data
- ii. All the data must be in digital format
- iii. Requires a high performance server for faster predictions
- iv. Prone to occasional errors

CHAPTER 11

CONCLUSION

This project demonstrated a web application that uses machine learning to recognise handwritten numbers. Flask, HTML, CSS, and a few other technologies were used to create this project. The model predicts the handwritten digit using a CNN network. During testing, the model achieved a 99.61% recognition rate. The proposed project is scalable and can easily handle a huge number of users. Since it is a web application, it is compatible with any device that can run a browser. This project is extremely useful in real-world scenarios such as recognizing numberplates of vehicles, processing bank cheque amounts, numeric entries in forms filled up by hand (tax forms) and so on. There is so much room for improvement, which can be implemented in subsequent versions.

CHAPTER 12

FUTURE SCOPE

This project is far from complete and there is a lot of room for improvement.

Some of the improvements that can be made to this project are as follows:

- i. Add support to detect from digits multiple images and save the results
- ii. Add support to detect multiple digits
- iii. Improve model to detect digits from complex images
- iv. Add support to different languages to help users from all over the world

This project has endless potential and can always be enhanced to become better. Implementing this concept in the real world will benefit several industries and reduce the workload on many workers, enhancing overall work efficiency.

APPENDIX

SOURCE CODE

MODEL CREATION

```
<!DOCTYPE html>
```

```
<html lang="en">
```

```
<head>
```

```
  <meta name="viewport" content="width=device-width, initial-scale=1.0">
```

```
  <title>Home page</title>
```

```
  <link rel="stylesheet" href="../static/css/style.css">
```

```
</head>
```

```
<body>
```

```
  <div class="main">
```

```
    <div class="navbar">
```

```
      <div class="icon">
```

```
        <h2 class="logo">CRUDE OIL</h2>
```

```
      </div>
```

```
    <div class="menu">
```

```
      <ul>
```

```
        <li><a href="#">HOME</a></li>
```

```
        <li><a href="#">ABOUT</a></li>
```

```
        <li><a href="#">SERVICE</a></li>
```

```
        <li><a href="#">CONTACT</a></li>
```

```
      </ul>
```

```
    </div>
```

```
  <div class="search">
```

```
<input class="srch" type="search" name="" placeholder="Type To text">
<a href="#"> <button class="btn">Search</button></a>
</div>
```

```
</div>
```

```
<div class="content">
```

```
<h1>Crude Oil<br><span>Price Prediction</span><br></h1>
```

```
<p class="par"> Crude oil means a mixture of hydrocarbons that exists in liquid phase
in<br>
```

```
    natural underground reservoirs and remains liquid <br>at atmospheric pressure
    after passing through <br>surface separating facilities.</p>
```

```
<button class="cn"><a href="register.html">JOIN US</a></button>
```

```
<div class="form">
```

```
<h2>Login Here</h2>
```

```
<input type="email" name="email" placeholder="Enter Email Here">
```

```
<input type="password" name="" placeholder="Enter Password Here">
```

```
<button class="bttn"><a href="/predict">Login</a></button>
```

```
<p class="link">Don't have an account<br>
```

```
<a href="#">Sign up </a> here</a></p>
```

```
<p class="liw">Log in with</p>
```

```
<div class="icons">
```

```
<a href="#"><ion-icon name="logo-facebook"></ion-icon></a>
```

```
        <a href="#"><ion-icon name="logo-google"></ion-icon></a>
    </div>

</div>

</div>

</div>

</div>

<script src="https://unpkg.com/ionicons@5.4.0/dist/ionicons.js"></script>
</body>
</html>
```

web.html

```
<!DOCTYPE html>
<html>
```

```
<head>
  <title>PRICE PREDICTION</title>
</head>
```

```
<body>
  <p>&nbsp;</p>
```

```
<p>&nbsp;</p>
<style>
  body {
```

```
background-image: url('../static/images/background.jpg');  
background-repeat: no-repeat;  
background-attachment: fixed;  
background-size: cover;  
}
```

```
form {  
  min-height: 70%;  
}
```

```
body,  
form {  
  padding: 0;  
  margin: 0;  
  outline: none;  
  font-family: Roboto, Arial, sans-serif;  
  font-size: 14px;  
  color: #FFFFFF;  
  line-height: 22px;  
}
```

```
.myDiv {  
  border: 5px outset #000000;  
  background-color: #2F4F4F;  
  text-align: center;  
  font-family: Roboto, Arial, sans-serif;
```

```
font-size: 14px;
color: #FFFFFF;
}
</style>
```

```
<h1 style="text-align:center"><span style="color:#ffffff"><strong><span
style="font-family:Arial,Helvetica,sans-serif"><span style="font-size:36px">CRUDE OIL
PRICE
PREDICTION&nbsp;</span></span></strong></span></h1>
```

```
<p>&nbsp;</p>
```

```
<p>&nbsp;</p>
```

```
<p>&nbsp;</p>
```

```
<form method="post" style="text-align:center">
<label for="ENTER PRICE">ENTER PRICE:</label>
<input type="text" id="PRICE" name="year">
<input type="submit">
</form>
```

```
<p>&nbsp;</p>
```

```
<p>&nbsp;</p>
```

```
<div class="myDiv">
<h2>PREDICTED PRICE:</h2>
<p>{_____}</P><br>
{{ showcase }}
```

</p>
</div>

</body>

</html>

</style>

<table border="1" class="dataframe">

<thead>

<tr style="text-align: right;">

<th></th>

<th>Date</th>

<th>Closing Value</th>

</tr>

</thead>

<tbody>

<tr>

<th>0</th>

<td>1986-01-02</td>

<td>25.56</td>

</tr>

<tr>

<th>1</th>

<td>1986-01-03</td>


```
<td>26.00</td>
</tr>
<tr>
  <th>2</th>
  <td>1986-01-06</td>
  <td>26.53</td>
</tr>
<tr>
  <th>3</th>
  <td>1986-01-07</td>
  <td>25.85</td>
</tr>
<tr>
  <th>4</th>
  <td>1986-01-08</td>
  <td>25.87</td>
</tr>
</tbody>
</table>
</div>
data.head()
<div>
<style scoped>
  .dataframe tbody tr th:only-of-type {
    vertical-align: middle;
  }
```

```
.dataframe tbody tr th {  
    vertical-align: top;  
}
```

```
.dataframe thead th {  
    text-align: right;  
}
```

</style>

<table border="1" class="dataframe">

<thead>

<tr style="text-align: right;">

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</tr>
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</table>
</div>
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