Project Design Phase-I
Proposed Solution

Date	10/10/ 2022
Team ID	PNT2022TMID28264
Project Name	Retail Store Stock Inventory Analytics
Maximum Marks	2 Marks

Proposed Solution :

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Inconsistent tracking, inaccurate data, limited visibility, supply chain complexity, insufficient order management, increasing competition and inventory loss.
2.	Idea / Solution description	Retail inventory management techniques help stores and ecommerce sellers satisfy customers, reduce costs and increase profits.
3.	Novelty / Uniqueness	Inventory Accounting Techniques for Retailers
4.	Social Impact / Customer Satisfaction	Combine Sales Data With Inventory Data to Simplify Reporting
5.	Business Model (Revenue Model)	Create a Centralized Record of All Products
6.	Scalability of the Solution	Establish a Process for Markdowns and Promotions