## Project Design Phase-I Proposed Solution Template

Date	24 September 2022
Team ID	PNT2022TMID35484
Project Name GLOBAL SALES DATA ANALYTICS	
Maximum Marks	2 Marks

## **Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	To classify and analyze global sales data and market statistics to get to know the preferences of customers and improve their marketing strategies.
2.	Idea / Solution description	To create an <b>interactive dashboard</b> and to get insights from it.
3.	Novelty / Uniqueness	Can understand customer's preferences and current market trend that helps them to manage stocks and predict future demand.
4.	Social Impact / Customer Satisfaction	Out of stock issues will be sorted, Ensuring fast delivery of products, quick exchange process, suits customer preferences.
5.	Business Model (Revenue Model)	By creating an interactive dashboard, the company gets to know about their customer's choices and can provide offers accordingly so this contributes to the rise in company's revenue.
6.	Scalability of the Solution	SaaS Model of Scalability.