

Ideation Phase

Brainstorm & Idea Prioritization


Date	26 September 2022
Team ID	PNT2022TMID21261
Project Name	Personal Expense Tracker Application
Maximum Marks	4 Marks

Brainstorm & Idea Prioritization Template:

Brainstorming provides a free and open environment that encourages everyone within a team to participate in the creative thinking process that leads to problem solving. Prioritizing volume over value, out-of-the-box ideas are welcome and built upon, and all participants are encouraged to collaborate, helping each other develop a rich amount of creative solutions


Step-1: Team Gathering, Collaboration and Select the Problem Statement


Template




Brainstorm and Idea prioritization


As per this project we will be creating some important visualization , creating a dashboard and going through these we will get more insight about Personal Expenses Tracker

 15 minutes to prepare

 30-60 minutes to collaborate

 3-8 people recommended

Created in partnership with



1

Define your problem statement

What problem are you trying to solve?
Frame your problem as a How Might We statement. This will be the focus of your brainstorm.

Personal Expense Tracker Application

Personal finance entails all the financial decisions and activities that a Finance app makes your life easier by helping you to manage your finances efficiently.

A personal finance app will not only help you with budgeting and accounting but also give you helpful insights about money management.

Step-2: Brainstorm, Idea Listing and Grouping

2

Brainstorm

Write down any ideas that come to mind that address your problem statement.

🕒 10 minutes

TIP

You can select a sticky note and hit the pencil (switch to sketch) icon to start drawing!

Nivedha G

Show the monthly expenses	Categorize the bills	Set up some built-in budget plans
automatically feeds the data from SMS or any app	Control all your expenses	Suggestions for budget planning
Visualize the expenses monthly	Connect UPI apps which will have history of expenses	Provide security to the application

Dhinesh Kumar B

keep track of purchases, savings	prioritize spending	make alert when over budget
setting goals	make reminders to pay bills	allocate certain amounts to each categories
categorize expenses	for image expenses use GPS to track how much you drive	adjust budget based on balance

Mohamadh Harrish A

Prepare excel sheet of the monthly budget	Automate the process	Managing the expenses
Checking account statements	Tracking expenses regularly	Finding suitable tool for tracking the expenses
Keep a thorough paper trail	Subtract your expenses from your income	Stick to your spending limits

Dhatshaeni E

Helps to solve problems	Categorize the expenses	connects all UPI id's
Keep monthly expenses	offline mode	Joint accounts with family
Monthly report for expenses	Save money for future plans	Helps you to stick on your budget

3

Group ideas

Take turns sharing your ideas while clustering similar or related notes as you go. In the last 10 minutes, give each cluster a sentence-like label. If a cluster is bigger than six sticky notes, try and see if you can break it up into smaller sub-groups.

⌚ 20 minutes

Categorizing the expenses**Other Important Features****Tracking the Expenses**

Step-3: Idea Prioritization

4

Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.

🕒 20 minutes

