

PERSONAL EXPENSE TRACKER APPLICATION

INTRODUCTION:

Personal Expense Tracker is an essential application in our day-to-day life which helps users keep track of their expenses in every mode of transaction they use i.e. (E-pays, Debit Cards, UPI ...etc.). Instead of Blindly spending the money it helps the user to keep track of how much money spent and can create a deadline to manage their expenses. Using this application user can frame a budgeting plan and can keep track of their expenses in an organized way. This helps the user to maintain a proper balance between their budgeting plan and expenditure.

PROBLEM STATEMENTS:

1.To whom this application will be useful?

People who don't have control over their expenses. People who get their income based on daily basis, big investors, shop keepers and people who spend their money in more than one mode of transaction.

2.What are the boundaries of the problem?

Boundaries of this application is that it should be applicable for every user for their every aspect of life. It should be useful for people in every area i.e. (students, common people and investors etc.).

3. What is the issue?

The paper-based expense tracker now available is not portable and cannot be accessed at all times but this application can be able to accessed at any time anywhere and it will be synced on the usage which will tracks of the expenditure.

4. Where is this issue occurring?

Working individuals, investors, debtors who find it difficult tokeep track of their expenditures and savings.

5. Why it is important to fix this issue?

In this current increasing market price, it is really essential to keep track of their expenditures and savings to manage their health and other needy expenses.