

Ideation Phase

Define the Problem Statements

Date	19 September 2022
Team ID	PNT2022TMID13268
Project Name	Smart Lender Applicant Credibility Prediction for Loan Approval
Maximum Marks	2 Marks

Problem Statement:

Money Lender:



Debtor:



Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	Money Lender	Approve loan application	It consumes lot of time and effort	There is a problem in approving huge number of applications and has a lot of risk in loss	Pressurized and Frustrated
PS-2	Debtor	Borrow money from bank	It consumes lot of time and effort	There is a huge delay in approving loan	Pressurized