Project Design Phase-I Proposed Solution

Date	24 September 2022
Team ID	PNT2022TMID28207
Project Name	Project – Airlines Data Analytics For
	Aviation Industry's
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	With the growing demand for air transportation and the limited ability to increase capacity at some key points in the air transportation system, there are concerns that in the future the system will not scale to meet demand. This situation will result in the generation and the propagation of delays throughout the system, impacting passengers' quality of travel and more broadly the economy.
2.	Idea / Solution description	Understanding traveler demand for specific city pairs and pricing flights can be done using data analytics project.
		Airlines use this biometric technology as a boarding option. The equipment scans travelers' faces and matches them with photos stored in border control agency databases. These can be handled with the aforementioned project.

3.	Novelty / Uniqueness	→ The ultimate benefits of big data
		analytics include timely responses to current and future market demands, improved planning and strategically
		aligned decision making, as well as
		crystal clear comprehension and monitoring of all main performance
		drivers relevant to the airline industry.
		♦ Due to the use of smart data analytics,
		passengers will avoid many issues with baggage tracking. While radiofrequency
		identification prevents mishandling the
		baggage, predictive analysis assists in improving the predictability of fleet
		reliability.
4.	Social Impact / Customer Satisfaction	Data analytics helps the industry to
		understand customers' preferences and other maintenance issues.
		For instance, analysis of ticket booking
		helps the industry to target the
		customers with personalised offers while optimising the price in real-time using
		predictive analysis techniques. As a
		result, by gathering meaningful data, airlines can fetch more bookings in the
		given timeframe.
5.	Business Model (Revenue Model)	Business models innovation in airlines can contribute to the creation of value,
		competitive advantage and profitability
		with new possibilities of action.
		4 A revenue model is a blueprint that
		shows how a startup business will earn
		revenue or gross income from its standard business operations, and how it
		will pay for operating costs and
6.	Scalability of the Solution	expenses. The Cloud Cognos Analytics is not only
0.	Scalability of the Solution	for particular organization/governments.
		♣ Aviation industry acting under
		international, domestic or private are
		also getting satisfied with the aviation data analysing process provided as per
		their needs.