# **Project Design Phase-I Proposed Solution Template**

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Date	16-10-2022
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Project Name	A new hint to transportation analysis ofthe NYC bike share system

#### **Proposed Solution Template:**

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Project team shall fill the following information in the proposed solution template.

#### S.NO Parameter Description

## Problem Statement (Problem to be solved)

- 1. Bike share programs have risen in popularity in recent years and have been promoted as a lower carbon alternative to other forms of transit.
- 2. The premise of bicycle sharing is that it is a short-term bike rental system, based on varying timed memberships
- 3. The trips would not have been made otherwise or are substituting walking and private bicycle trips

### 2 Idea / Solution description

- 1. The planning process for the Citi Bike program established an open door policy, encouraging input early and often from the citizens of New York City.
- 2. Low-income people are less likely than middle- and upper-income people to have a credit card.
  - 3. Sites should ensure maximum visibility and access.
  - 4. Sites must not impede the use of any existing facilities, such as bus stops or fire hydrants.

## 3 Novelty / Uniqueness

- 1. Transport flexibility
- 2. Reductions to vehicle emissions
- 3. Health benefits
- 4. Reduced congestion and fuel consumption
- 5. Financial savings for individuals.

4	Social Impact / Customer Satisfaction					
	1. Transportation					
	2. Recreation of cycling					
	3. Enjoyable sport					
	4. Low cost					
5	Business Model (Revenue Model)					
	1. Zero deaths since it launched.					
	2. Lack of public subsidies					
	3. Battery-powered bikes					
	4. The model is trained using open					
6	Scalability of the Solution					
	1. Improved customer engagement					
	2. Reduce customer acquisition cost					
	3. Economical development					
	4. Immediate response for customer queries					