Ideation Phase Brainstorm & Idea Prioritization Template

Date	19 September 2022		
Team ID	PNT2022TMID13501		
Project Name	Project – Crude oil price prediction		
Maximum Marks	4 Marks		

Step-1: Team Gathering, Collaboration and Select the Problem Statement



Problem Statement:

The problem of oil price prediction is one of the interesting and necessary issues in artificial intelligence since it presents a big influence in various areas of society.



TEAM LEADER

TEAM MEMBER 1

Customer satisfication

Does not store for the long period of time

For extracting the oil it requires more man power

Dose not affect the ecosystem

Oil price varies depends upon the demand in market

More research on oil price

P. KAVIN E. GAUDAM

Crude oil is a non renewable resources

Most widely used

Good user interface

Crude oil used in many application

More research

Compare with other resources

TEAM MEMBER 2

B. JAVITH

TEAM MEMBER 3

M. KARTHICK

Step-3: Idea Prioritization:

PUBLIC: GOVERNMENT: Oil price For extracting the forecasting has become more and oil it requires More research High oil prices more important more man power for economic agents in COVID-19 period. lowers the expected A drop in fuel prices Good user rate of economic means lower transport Does not store for the costs and cheaper growth and increases interface long period of time airline tickets. inflation expectations over shorter horizons.

