Ideation Phase Brainstorm & Idea Prioritization Template

Date	19 September 2022
Team ID	PNT2022TMID13501
Project Name	Project – Crude oil price prediction
Maximum Marks	4 Marks

Step-1: Team Gathering, Collaboration and Select the Problem Statement



Problem Statement:

The problem of oil price prediction is one of the interesting and necessary issues in artificial intelligence since it presents abig influence in various areas of society.



TEAM LEADER

P. KAVIN

TEAM MEMBER 1

E. GAUDAM

Customer satisfication Does not store for the long period of time

Dose not affect the ecosystem

Oil price varies depends upon the demand in market

For extracting the oil it requires more man power

More research on oil price

TEAM MEMBER 2

B. JAVITH

Crude oil is a non renewable

TEAM MEMBER 3

M. KARTHICK

resources

Most widely used

Crude oil used in many application

More research

Good user interface

Compare with other resources

Step-3: Idea Prioritization:

PUBLIC: GOVERNMENT: Oil price For extracting the forecasting has become more and oil it requires More research High oil prices more important more man power for economic agents in COVID-19 period. lowers the expected A drop in fuel prices Good user rate of economic means lower transport Does not store for the costs and cheaper growth and increases interface long period of time airline tickets. inflation expectations over shorter horizons.

