Project Design Phase-I Proposed Solution Template

Date		
	15 OCTOBER 2022	
Team ID	PNT2022TMID17402	
Project Name	Project - Global Sales Data Analytics	
Maximum Marks	2 Marks	

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	 Decision makers of E-commerce Companies (User) need a way to comprehendraw data, analyse and make more informed business decisions. E-commerce companies(User) need a way to understand the shift in preferences of customers and the current trend, so that they can satisfy the customers.
2.	Idea / Solution description	A powerful and easy-to-use sales analytics tool that automates and visualizes sales trends to optimize business outcomes.
3.	Novelty / Uniqueness	 Interactive Dashboard and simple UI Dynamic and real time analytics AI based predictions and forecasting
4.	Social Impact / Customer Satisfaction	 Visible profits driven by informed decisions Optimize sales and marketing Ability to react to competitor's strategies
5.	Business Model (Revenue Model)	 Three tier pricing- Basic, Standard, Enterprise Basic: Limited features targeting startups and individuals. Standard: Limited premium features. Target customers- Medium Scale businesses. Enterprise with all premium features targeted at Large corporations.
	Scalability of the Solution	 More B2B customer services can be provided alongside Usable by all customer facing companies and startups of all scale