

**Project Design Phase-I**  
**Proposed Solution Template**

Date	20 September 2022
Team ID	PNT2022TMID17365
Project Name	Intelligent Vehicle Damage Assessment and Cost Estimator for Insurance Companies
Maximum Marks	2 Marks

**Proposed Solution :**

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Develop an efficient application that can useful for Users/customers.
2.	Idea / Solution description	<ul style="list-style-type: none"><li>* This helps to customers to claim the insurance when your car damaged.</li><li>* When the car is stolen,a theft claim arises is easy and quick.</li><li>* It helps the customer appear physically to claim insurance.</li><li>* It reduces the time of the customer.</li></ul>
3.	Novelty / Uniqueness	<ul style="list-style-type: none"><li>* Fastest insurance claim to customer.</li><li>* Providing good customer support .</li><li>* Avoid unauthorized user.</li></ul>
4.	Social Impact / Customer Satisfaction	<ul style="list-style-type: none"><li>* Easy to operate and user friendly interface.</li><li>* The optimization of all the insurance processes related to vehical damage.</li><li>* It avoid fruadstres.</li><li>* It provides knowledge to peoples about network.</li></ul>
5.	Business Model (Revenue Model)	<ul style="list-style-type: none"><li>* As the application usage can be understood by everyone,it is easy for them to use it properly for their safety.</li><li>* The application is advertised all over the platforms.it can helpful for customer to claim.</li></ul>
6.	Scalability of the Solution	Vehical damage insurance is the essential one for all persons.So everyone should pay a correct estimated insurance amount .so drive safely.