Project Design Phase-I
Proposed Solution

Date	24 September 2022
Team ID	PNT2022TMID49649
Project Name	Personal Expense Tracker Application

Proposed Solution :

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Expense Tracker Application helps the users to keep a digital diary . With the help of this application user can maintain a digital record of their own expenses and alert them with a email if the expenses exceed.
2.	Idea / Solution description	1. The ability to manage their money which is coming is a major hurdle for many individuals. Very few people have the discipline and control on their expenses , leaving a gap that this application will fill. 2. Expense tracker application uses software to categorize and keep expense all in one place.
3.	Novelty / Uniqueness	Rely on the budgeting app to track expenses and automate all recurrent expenses and remind you on a timely basis.
4.	Social Impact / Customer Satisfaction	Expense tracking app development is one of the best trends today and many people are using them already.
1.	Business Model (Revenue Model)	1. This application acts as a record book for small business. 2. Subscription to enable better features by the users..
2.	Scalability of the Solution	1. Expense tracking application ensures security and secures your personal data. 2. Usage of this application is more in number.