Project Design Phase-I Proposed Solution Template

Date:	19 September 2022
Team ID:	PNT2022TMID28002
Project Name :	Global Sales Data Analysis
Maximum Marks:	2 Marks

Proposed Solution:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Shopping online is currently the need of the hour. Because of this COVID, it's not easy to walk in a store randomly and buy anything you want. So, try to understand a few things like, Customer Analysis and Product Analysis of this Global Super Store.
2.	Idea / Solution description	Analyzing the previous year's data's can give us a rough idea about Sales pattern. Using IBM cognos, we could Solve this and predict the sales pattern up to some good extend.
3.	Novelty / Uniqueness	It's important to focus your attention on data that will provide you with the most valuable information. Once you've incorporated sales data analysis into your pipeline, you can begin moving on to metrics that suit the more bespoke challenges you face.
4.	Social Impact / Customer Satisfaction	A huge MNC company can predict the sales pattern to determine the profit/loss impact in the coming months.
5.	Business Model (Revenue Model)	This could cost really low as a person should develop knowledge in Data science and probably a gadget to develop this. However, deploying as an App Attached with other facilities may cost anextra charge.
6.	Scalability of the Solution	Business Administrator, financers and investors.