

**Project Design Phase-I**  
**Proposed Solution**

Date	19 September 2022
Team ID	PNT2022TMID11437
Project Name	Personal Expense Tracker
Maximum Marks	2 Marks

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	<ul style="list-style-type: none"> <li>○ To keep track of our expenses using Cloud Computing.</li> </ul>
2.	Idea / Solution description	<ul style="list-style-type: none"> <li>○ Most of the people are not aware of their expenses and often get stuck with a financial crisis.</li> <li>○ To overcome the financial problems and make a budget according to the salary, Our project helps them to keep track of their daily expenses and provide a monthly record of their expenses in a graphical representation.</li> <li>○ It will help the user to know where it went all wrong and how to overcome the financial problems.</li> </ul>
3.	Novelty / Uniqueness	<ul style="list-style-type: none"> <li>○ We help the customers to keep track of the expenses and also we alert them which expense to be reduced and chart the expense in a monthly basis so they can know either they are benefited or not from our application.</li> </ul>
4.	Social Impact / Customer Satisfaction	<ul style="list-style-type: none"> <li>○ By using our application, Customer can know where their money is going and they can save the money by creating a budget for the amount they have and use accordingly.</li> </ul>
5.	Business Model (Revenue Model)	<ul style="list-style-type: none"> <li>○ Saving money with the help of an application makes our idea realistic. As it is useful who cares about their money, it can attract the customers as well.</li> </ul>
6.	Scalability of the Solution	<ul style="list-style-type: none"> <li>○ Whatever the expense, The application provides a clear chart of their expense and help them create a budget.</li> <li>○ Even a large scale businessman can also use our application and keep track of his expenditure.</li> </ul>