

Ideation Phase

Define the Problem Statement

Date	20 September 2022
Team ID	PNT2022TMID28022
Project Name	Inventory Management for retailers
Maximum Marks	4 marks

Problem Statement:

The goal of the issue is to provide a desktop application that allows shops to monitor all IMS-related information, including stock management, sales data, and purchase information. The application enables retailers to manage their products with flexibility, have complete insight into what is stored in their inventory, and request additional stock as needed.

I am	Retailers and Customers.
I'm trying to	Have more insights on stocks and their availability to increase productivity.

But	Manual managing of the stocks are difficult and existing systems aren't much flexible.
Because	Too much stock items cause bigger problems and current systems are obsolete.
Which makes me	Want to create better inventory management system and increase the accuracy and flexibility for vendors.