Project Title: Inventory Management System for Retailers

Team ID: PNT2022TMID33864

Explore 1. CUSTOMER SEGMENT(S) 6. CUSTOMER CONSTRAINTS 5. AVAILABLE SOLUTIONS 00 Using Inventory management software is one of the Retailers CS 1.Unlimited inventory stocks available solutions for the 2.Inventory investment customer 3.Storage place fit into CC Pros: 4. Workspace Capacity 1. Saves cost and time 2.Increased Efficiency 3. Warehouse organization 4.Data security 5. Minimizes losses Cons: 1. Management software is expensive 2.Complexity

2. JOBS-TO-BE-DONE / PROBLEMS
->Lack of Inventory Visibility

- ->Inefficient Inventory Management process or software
- ->Identifying incorrectly located materials
- ->Managing inventory wastes and defects

9. PROBLEM ROOT CAUSE
The primary purpose of
inventory management is to
ensure there is enough goods
or materials to meet demand
without creating overstock or
excess inventory

7. BEHAVIOUR

RC

Inventory management refers to process of ordering, storing, using, and selling of company's inventory. This includes the management of raw materials, components, and finished products as well as warehousing and processing of such items.

BE

