

Project Design Phase-I
Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID33776
Project Name	Project - Personal Expense Tracking Application
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Personal Expense Tracking Application is the web application to help the user to track their own expenses in a very easy method. In paper based, it is more difficult to track our expenses.
2.	Idea / Solution description	At the end of the month we start to have money problems. Lack of proper planning of our income. So by using this app user can easily manage their expenses.
3.	Novelty / Uniqueness	It Notify the user when he uses all his money. It gives the daily remainder about the expenses limit that he made.
4.	Social Impact / Customer Satisfaction	The app will automatically send an alert if the user attempts to spend more than his/her limit as pre-set limit.
5.	Business Model (Revenue Model)	User can access this application as free of cost.
6.	Scalability of the Solution	User can Track Expenses at anytime and anywhere. Manage your money without any paperwork. Reduce Human Errors. Multiple users can access it.