

Project Design Phase – I
Proposed Solution

Date	03 November 2022
Team ID	PNT2022TMID16808
Project Name	Car Resale Value Prediction
Maximum Marks	2 Marks

S. No.	Parameter	Description
1.	Problem Statement	To Predict the value of the used car
2.	Idea	Pre-owned car sale is more popular in developing country. People Who plan to purchase used car often struggle to find within a budget as well as to predict the price of the second-hand car. So, our project helps a potential buyer to estimate the price of a Second-hand car.
3.	Uniqueness	We predict Used Car price mainly based on the car condition & mitigation level of quality.
4.	Customer Satisfaction	By Using this application Customer can know the resale price of car in the market.
5.	Business Model	Dealing with mitigation measure makes our Idea futuristic & we provided detail information through chart.
6.	Scalability	Whatever maybe the vehicle type or count of vehicle, this system predicts the appropriate resale value.