

Project Design Phase-I
Proposed Solution

Date	19 October 2022
Team ID	PNT2022TMID28380
Project Name	Project- Inventory Management System for Retailers
Maximum Marks	2 Marks

Proposed Solution :

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	For Retailers maintaining and securing the product stock ledger is difficult also they consuming more time for calculating processes.
2.	Idea / Solution description	Creating a Inventory Management System as a web application which maintain and manage the stock of the retailers.
3.	Novelty / Uniqueness	High demand stock details will be displayed in dashboard of the application for the retailers.
4.	Social Impact / Customer Satisfaction	Customer details and feedback will be collected and maintained so that the retailers view the details of the product in the stock
5.	Business Model (Revenue Model)	By the help of high demand products details retailers can order for more supply
6.	Scalability of the Solution	The system can be collaborated with multiple retailers and have a clear stock information