

**Project Design Phase-I**  
**Proposed Solution Template**

Date	22 September 2022
Team ID	PNT2022TMID15385
Project Name	Smart Lender-Applicant credibility prediction for loan approval
Maximum Marks	2 Marks

**Proposed Solution Template:**

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Insufficient Income. Not having steady source of income.
2.	Idea / Solution description	A steady source of income is the proof for any lender that you are capable of repaying your personal loan.
3.	Novelty / Uniqueness	Banks have set a minimum monthly salary cap.
4.	Social Impact / Customer Satisfaction	In the absence of a job, ensure that you have other sources of income.
5.	Business Model (Revenue Model)	Avoid applying for a loan when you have just switched jobs.
6.	Scalability of the Solution	Interest payouts or rental income, that will help you make EMI payments.