PROBLEM STATEMENT

DOMAIN : CLOUD APPLICATION DEVEOPMENT
TITLE : INVENTORY MANAGEMENT FOR RETAILER

1.WHO DOES THE PROBLEM AFFECT?

Lack of Centralised Inventory Hub

Stocktaking becomes very challenging when you have inventories in multiple locations.

2.WHAT IS THE ISSUE?

1. Poor or mismanagement of resources

2. Lack of cash flow

3. Lack of tracking

4. Time delay

3.WHAT IS THE IMPACT OF THE ISSUE?

1. Managing warehouse spaces

2. Inventory loss and overstocking

3. Delay in delivering of orders

4.WHAT WOULD HAPPEN IF WE DIDN'T SOLVE THE PROBLEM?

Discrete stock data from various locations makes shipping complex,resulting in delays.

It's one of the biggest and continual challenges faced by most businesses today.

5.WHAT WOULD HAPPEN WHEN IT IS FIXED?
You can significantly reduce expenses and save a great deal of time by simply creating
centralised inventory hub for your inventory-related data, including stock-taking.
6.WHY IS IT IMPORTANT THAT WE FIX THE PROBLEM?
This gives you comprehensive visibility and control of inventory and data in one single location
making stock management simple.It also becomes much easier to track the inventory that enters
and leaves your business premises.

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Thank you !