

Ideation Phase

Problem Statements

Date	28 September 2022
Team ID	PNT2022TMID25799
Project Name	Project- Car Resale Value Prediction
Maximum Marks	2 marks

Customer Problem Statement Template:

Create a problem statement to understand your customer's point of view. The Customer Problem Statement template helps you focus on what matters to create experiences people will love. This can enable the customers to make decisions based on different inputs or factors namely

- Brand or Type of the car one prefers like Ford, Hyundai
- Model of the car namely Ford Figo, Hyundai Creta.
- Location like Delhi, Chennai, Mumbai
- Year of manufacturing like 2020, 2021
- Type of fuel namely Petrol, Diesel
- Price range or Budget
- Type of transmission which the customer prefers like Automatic or Manual
- Mileage

Problem Statement	Customer	Trying to buy	But	Because	Which makes customer feel
1.	IT Employee	Used car at best price.	Unable to choose a car.	There is a lot of variety in the used cars.	Confused what to buy.
2.	Business person.	Used car at best quality.	Unable to decide.	Don't know much about cars.	In need of assistance.

3.	Construction worker.	Used car at affordable price.	Unable to decide.	Not familiar with the price of the cars.	Needs proper guidance.
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The project Car Price Prediction deals with providing the solution to these problems. We will get to know which of the factors are significant and tell us how they affect the car's worth in the market.