

Project Design Phase-I Proposed Solution

Date	19 September 2022
Team ID	PNT2022TMID29897
Project Name	Project - PERSONAL EXPENSE TRACKER
Maximum Marks	2 Marks

Proposed Solution:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	As we are living in a complicating world we all have the need to earn and save money where money play it's role at the same time we humans struggle to save money not aware of our daily expenses the minute details of saving, spending, borrowing, lending money that's where the personal expense tracker play it's role you can always keep a track on your expenditures can view every single details of it and alert you whenever you exceeds your limit you can make saving easier by personal expense tracker
2.	Idea / Solution description	The personal expense tracker works mainly on the motive of saving money and reduce the difficulties of wasting it and makes way easier for the customer to be living in a money managing circumstance
3.	Novelty / Uniqueness	The personal expense tracker application sends an email as an alert when the exceeds their daily limit that has been set
4.	Social Impact / Customer Satisfaction	For the customer this Personal expense tracker becomes a life saver by playing as money saver where the application satisfies the customer's money management difficulties, awareness of their spending, suggesting investing advices, it works as a helper in case of money management
5.	Business Model (Revenue Model)	The user can get full access to the feature and block the advertisements if they pay for the subscription of the application's premium version
6.	Scalability of the Solution	With our application, the user can be able to manage their expenses since the application is deployed in cloud it can handle multiple users at a time

