

Project Design Phase-I
Proposed Solution Template

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Now a days we can't remember where our money goes. And we didn't Have consciousness in our spending. Therefore, we decided to find an easier way to get rid of this problem.
2.	Idea / Solution description	This project aims at building application that make your spending stress – free And know how much you can spend daily in order to stick to your target. There will be alerts for the spending. If the spending limit exceeds means there will be alerts
3.	Novelty / Uniqueness	The uniqueness feature of this app is each to track your cash and know how much you can spend daily in order to stick to your budget
4.	Social Impact / Customer Satisfaction	It will help the people to track their expenses and also alerts when you exceed the limit of your budget.
5.	Business Model (Revenue Model)	We can provide the application in a subscription based
6.	Scalability of the Solution	There can be much of people can access this app in same time . There will no lagging.