

# **PERSONAL EXPENSE TRACKER APPLICATION**

## **LITERATURE SURVEY**

Expense is an outflow of money to another person or group to pay for an item or service, or for a category of costs. It is a cost that is "paid", usually in exchange for something of value (Carvalho and Basso, 2014). Examples of our daily expenses include buying of recharge cards, buying food, junks, provision, fruits, subscription, clothing and so on. According to Kim (2012), expense management refers to the system deployed by a person or business to process, pay, and audit personal or employee-initiated expenses. Expense management includes the policies and procedures that govern such spending, as well as the technologies and services utilized to process and analyse the data associated with it.

A. Intelligent Online Budget Tracker The development of this application has been conducted in a stepwise manner using the well-defined methodology, RUP, customized according to the requirements of the system. Most of the goals set at the start of the development phase have been met. Security problems like web security or network security have also been treated in the design and development of the system, thus increasing the reliability of the system. Quality management issues have also been handled satisfactorily.

B. Online Income and Expense Tracker this project is work more efficient than the other income and expense tracker. The project successfully avoids the manual calculation for calculating the income and expense per month. The modules are developed efficiently and also in an attractive manner.

C. Family Expense Manager Application As the result, the user can make use of this application in his/her daily life. After being used it can be a part of daily life to update and view daily expenses and family expenses. This helps to keep track of expenses & manage it for the user as they are busy in their daily routine, they are not able to keep track of their incomes & expenses.

D. Personalized Expense Managing Assistant Using Android Some of the features are like enabling users to register to the application using an existing email or social network account, it will synchronize the user's profile information to the application. Apart from this, the application can be used to gather samples of data related to user's expenses with consents and use those sample data as parameters to assess patterns of spending. Using some data mining techniques expenses can be classified and can be used in market analysis and planning.

E. Mobiwik Expense Tracking Application Mobikwik came up with a new feature in their app called Expense Manager. With this feature, you can track and manage your expenditures(expenses), savings, reminders and bill payments. This is a personal budget management app that tracks your expenditures and income and gives you recommendations to make you economically strong. The main idea of developing this feature for giving users a clear picture that how much they are spending and where they are spending and when. We remind them to pay their utilities and card bills before the due date by using the same platform in just one tap, instead of going any other way. Also serving them by giving saving tips for their good future investment.

## REFERENCE

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