Project Design Phase-I Proposed Solution Template

Date:	27 October 2022
Team ID:	PNT2022TMID49831
Project Name:	Project – Corporate Employee Attrition
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	The key to success in any organization is attracting and retaining top talent. As an HR analyst one of the key tasks is to determine which factors keep employees at the company and which prompt others to leave. Given in the data is a set of data points on the employees who are either currently working within the company or have resigned. The objective is to identify and improve these factors to prevent loss of good people.
2.	Idea / Solution description	concentrate on employee engagement through meaningful work, goal setting, effective communication.
3.	Novelty / Uniqueness	Based on an employee's performance, Appraisal is provided Biannually
4.	Social Impact / Customer Satisfaction	Worth for his effect
5.	Business Model (Revenue Model)	Proper work->efficient solution->client satisfaction->Increase in the demand and supply->Increased revenue for the organisation.
6.	Scalability of the Solution	Expansion in range of applications and branches due to the increased demand of the of organisation's product and reputation