Ideation Phase

Define the Problem Statements

Date	19 September 2022
Team ID	PNT2022TMID13905
Project Name	Car Resale Prediction
Maximum Marks	2 Marks

Customer Problem Statement :

The problem is to fix the price of used cars without the involvement of third party agency. Car resale prediction is made automatically with the usage of various machine learning models which helps in determining the correct value deserved to pay for the vehicle after analysing its features properly. Thus, it helps in avoiding the over-priced situation for the customer.

Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	Owner	To find the current resale value of the car based on the current condition of the car	I don't know the market value	Some parts are not efficient	Confused