

Ideation Phase
Define the Problem Statements

Date	6 September 2022
Team ID	PNT2022TMID15282
Project Name	Project - Personal Expense Tracker
Maximum Marks	2 Marks

Problem Statements

Who does the problem affect? Targeted users:	Individuals - who are bad at financial decisions. Organization - who wants track their expenses
What are the boundaries of the problem?	Big spenders, Money-conscious

What is the issue? Individuals often fail at managing their financial activities. It is because of not analyzing the financial activities and lack of financial knowledge. If the issues are solved they get better at managing their finances.

When does the issue occur? It occurs when the users don't track their activities.

Where is the issue occurring? It occurs when the users don't track their activities.

Why is it important that we fix the problem?

The users become better at managing their finances. This avoids the users falling into financial trap.

PS-1	A working individual/ student	Plan a budget how to track the expenses? I use multiple ways(bank account,ready cash) to spend?	Confused and frustrated
PS-2	Couple/ Family	Plan a budget How to track each It takes time to	Confused and Worried

		<p>discuss about other's individuals spendings? spendings</p>	
PS-3	Working individu al/ family	<p>Compare It takes a the lot of time expenses It should be tracked and compared that I have done for various weeks/mo nths</p>	frustrated