

Project Design Phase-I
Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID45905
Project Name	Personal Expense Tracker Application
Maximum Marks	2 Marks

Proposed Solution Template:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Expense tracker is a web application used to track user expenses and generates periodical reports about the savings and expenditure. In this project, which is helpful to manage our income and expense daily or periodically or else whenever we want to remind.
2.	Idea / Solution description	This application will be helpful for individuals to track a expenses and graphical representations of the expenses.It will help to saving money tips for emergency.User can set month/week wise budget limit,if incase user excessed it notify the user.
3.	Novelty / Uniqueness	The Everytime user login inti the application it will send notification.It will help the unauthorized user login into the account and user can reset the immediately.
4.	Social Impact / Customer Satisfaction	Using this application manage your expenses in day-to-life.It also acts as an indicator or reminder in the fastest world in which we cannot remember what the things we have to do for the end of the month are and the payments we have to pay for the particular month.
5.	Business Model (Revenue Model)	In this application advertisement will generate the revenue.User can use the application without advertisement it will recommended subscription based of premium or VIP plans and the subscription is pay extra features is added for the account.
6.	Scalability of the Solution	The User login access transation history or payments anytime and anywhere of seamless services.The application should be bug free UI of anytime.