

**DEPARTMENT OF COMPUTER SCIENCE AND ENGINEERING**

**IBM - PROPOSED SOLUTION**

**PROJECT TITLE**

**INVENTORY MANAGEMENT SYSTEM FOR RETAILERS**

**(2022-2023)**



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## Proposed Solution

S.NO	Parameter	Description
1.	Problem Statement (Problem to be solved)	Lot of stocks can handle is too difficult when we use traditional method for inventory. Sometimes calculation is wrong or take more times.
2.	Idea / Solution description	Creating a Inventory Management System as a web application which maintain and manage the stock of the retailers.
3.	Novelty / Uniqueness	Predict the demand of stocks and suggestion to spend less money to buy new stocks.
4.	Social Impact / Customer Satisfaction	Customer feedback will be collected and rated their satisfaction. Easily identify the stocks which are most liked by customers.
5.	Business Model (Revenue Model)	By the help of high demand products details retailers can order for more supply
6.	Scalability of the Solution	The system can handle large scale business also .The stock information are very perfect and collaborate with multiple retailers.