Project Design Phase-I
Proposed Solution Template

Date	19 October 2022
Team ID	PNT2022TMID07730
Project Name	Car Resale Value Prediction
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	To predict the resale value of second hand car or used car considering its features.
2.	Idea / Solution description	To develop a Machine learning algorithm which predicts the resale value of any used car which is shown in web design.
3.	Novelty / Uniqueness	The model predicts the resale value of car with high accuracy.
4.	Social Impact / Customer Satisfaction	A good platform with more reliability and portability.
5.	Business Model (Revenue Model)	The model deployed in cloud so anyone can access it anywhere and anytime.
6.	Scalability of the Solution	It is a web page model so it can be viewed and accessed in both computer as well as mobile phones.