

PROJECT DESIGN PHASE-1

SOLUTION FIT DOCUMENT AND SOLUTION ARCHITECTURE

DATE	4 OCTOBER 2022
TEAM ID	PNT2022TMID07729
PROJECT NAME	CRUDE OIL PRICE PREDICTION

PROBLEM STATEMENT

1.CUSTOMER SEGMENTS Who is your customer? People and industries who used crude oil.	5.AVAILABLE SOLUTION <ul style="list-style-type: none">• Ensure the data's are day to day data.• Check the domain name server.	8.CHANNELS OF BEHAVIOR <ul style="list-style-type: none">• Customers search about different crude oil price prediction websites.• Consulting the current data analysis.
2.JOBS TO BE DONE/PROBLEMS Most challenging forecasting problems due to the high volatility of oil prices.	6.CUSTOMER CONSTRAINTS <ul style="list-style-type: none">• Complexity in implementation an in cost.• No proper idea about the price prediction.	9.PROBLEM ROOT CAUSE Due to the carelessness and darkness of the employers working in the industries is the major root cause.
3.TRIGGERS After knowing benefits of crude oil price prediction. 4.EMOTIONS-BEFORE/AFTER <ul style="list-style-type: none">• Feels difficult to product the price.• Feeling easy.	7.BEHAVIOR Crude stability was a fundamental influence in phase aggregation and morophology.	10.YOUR SOLUTION <ul style="list-style-type: none">• Heuristic approaches for all price prediction include professional and survey forecasts.• Which are mainly based on professional knowledge, judgement , Options ,etc....

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