

BRAINSTROM

Key Function

(keep a detailed record of each new or returned product as it enters or leaves a warehouse or point of sale.)

Area

(just-in-time (JIT), materials requirement planning (MRP))

Objective
(Better Level of Customer Service.)

Objective
(Cost Value of Inventories Can Be Reduced.)

Strengths

- Better Inventory Accuracy
- Reduced Risk of Overselling
 - Cost Savings
- Avoiding Stockouts and Excess Stock

Weakness

- System Crash
- Malicious Hacks
- Reduced Physical Audits
- Changing Demand

Opportunities

- Inventory tracking
- Order management
- Transfer management
- Reporting and analytics

Threats

- Inaccurate forecasting
- Unreliable suppliers
 - Shelf life
 - Theft