

**Project Design Phase-I**  
**Proposed Solution Template**

Date	19 September 2022
Team ID	PNT2022TMID15515
Project Name	Personal Expense Tracker
Maximum Marks	2 Marks

**Proposed Solution Template:**

Project team shall fill the following information in the proposed solution template.

S.No	Parameter	Description
1.	Problem Statement (Problem to be solved)	Individuals are dealing hard to track their expenses and exceed their budget.
2.	Idea / Solution description	A web application that helps the users to track their expenses and alerts them if they exceed the limit.
3.	Novelty / Uniqueness	<ul style="list-style-type: none"><li>● Joint account - Couple/family can track expenses as a group.</li><li>● Better visualization of data</li></ul>
4.	Social Impact / Customer Satisfaction	It will help the people to track their expenses and also alerts when you exceed the limit of your budget. This allows the users to take proper financial decisions on spendings.

5.	Business Model (Revenue Model)	<ul style="list-style-type: none"><li>• Subscription-based model(per month/year)</li><li>• Different pricing for different kind of accounts</li></ul>
6.	Scalability of the Solution	This can be scaled in a way that organizations can utilize this application for financial management.