

**Project Design Phase-I**  
**Proposed Solution**  
**Template**

<b>Date</b>	23 September 2022
<b>Team ID</b>	PNT2022TMID06613
<b>Project Name</b>	Project – Personal Expense Tracker System
<b>Maximum Marks</b>	2 Marks

**Proposed Solution Template:**

<b>S.No.</b>	<b>Parameter</b>	<b>Description</b>
<b>1.</b>	<b>Problem Statement (Problem to be solved)</b>	In paper-based expense tracker system it is difficult to track our monthly expenses manually. The paper-based expense records may get lost in case of fire accidents, flood etc.
<b>2.</b>	<b>Idea / Solution description</b>	This app makes your life easier by helping you to manage your finances efficiently. This personal expense app will not only help you with budgeting and accounting but also give you helpful insights about financial management.
<b>3.</b>	<b>Novelty / Uniqueness</b>	The user gets notified when their expense exceeds the limit and also it reminds the user when they forgot to make entry.
<b>4.</b>	<b>Social Impact / Customer Satisfaction</b>	It will help the people to track their expenses and also alerts when they exceed the limit of their budget.
<b>5.</b>	<b>Business Model (Revenue Model)</b>	We can provide the application in a subscription based.
<b>6.</b>	<b>Scalability of the Solution</b>	This application can handle large number of users simultaneously.