Ideation Phase
Define the Problem Statement

Date	19 September 2022
Team ID	PNT2022TMID46374
Project Name	Project – Personal Expense Tracker Application
Maximum Marks	2 Marks

Problem Statement :

At the instant, there is no as such complete solution present easily or we should say free of cost which enables a person to keep a track of its daily expenditure easily. To do so a person has to keep a log in a diary or in a computer, also all the calculations need to be done by the user which may sometimes results in errors leading to losses. Due to lack of a complete tracking system, there is a constant overload to rely on the daily entry of the expenditure.

This system attempts to free the user with as much as possible the burden of manual calculation and to keep the track of the expenditure. Instead of keeping a dairy or a log of the expenses on the smartphones or laptops, user need to just enter their expenses regularly, based on their expenses wallet balance will be updated which will be visible to the user. Also, users can get an analysis of their expenditure in graphical forms. They have an option to set a limit for the amount to be used for that particular month if the limit is exceeded the user will be notified with an email alert.