Project Design Phase-I

Team ID: PNT2022TMID15528

PROBLEM SOLUTION FIT

Problem-Solution Fit canvas

1. CUSTOMER SEGMENT(S) Who is your customer? eg. working parents of 0-5 y.o. kids The bank customers who have questions.	6. CUSTOMER LIMITATIONS EG. BUDGET, DEVICES What limits your customers to act when problem occurs? Spending power, budget, no cash in the pocket? Network connection? Available devices? Customer must have a smart phone or laptop with internet connectivity	5. AVAILABLE SOLUTIONS PLUSES & MINUSES Which solutions are available to the customer when he/she is facing the problem? What had he/she tried in the past? Pluses & minuses? Customers queries not understand by the bank so, we need to feed more number of queries to the bot
2. PROBLEMS / PAINS + ITS FREQUENCY Which problem do you solve for your customer? There could be more than one, explore different sides. eg. existing solar solutions for private houses are not considered a good investment (1). How often does this problem occur?	9. PROBLEM ROOT / CAUSE What is the root of every problem from the list? eg. People think that solar panels are bad investment right now, because they are too expensive (1.1), and possible changes to the law might influence the return of investment significantly and diminish the benefits (1.2).	7. BEHAVIOR + ITS INTENSITY What does your customer do about / around / directly or indirectly related to the problem? this related eg. directly related: tries different "green energy" behavior calculators in search for the best deal (1.1), usually chooses for 100% green provider (1.2), indirectly related: volunteering work (Greenpeace etc)
queries about account creation queries about loan general query	customers go to the bank to solve his problem Time restrictions of bank opening hours	Customers have to physically visit the bank to rectify own problem. Easy to access.
3. TRIGGERS TO ACT What triggers customer to act? eg. seeing their neighbor installing solar panels (1.1), reading about innovative, more beautiful and efficient solution (1.2) Bot Should be able to answer the all the common queries.	If you are working on existing business - write down existing solution first, fill in the carwas and check how much does it fit reality. If you are working on a new business proposition then keep it blank until you fill in the carwas and come up with a solution that fits within customer limitations, solves a problem and matches customer behaviour.	8. CHANNELS of BEHAVIOR ONLINE Extract channels from Behavior block They get the solution from our online chatbot.
4. EMOTIONS BEFORE / AFTER Which emotions do people feel before/after this problem is solved? Use it in your communication strategy. eg. frustration, blocking (can't afford it) > boost, feeling smart, be an example for others (made a smart purchase) frustrated, angry > relieved, relaxed	Al chatbot for banking industry which helps resolve the issues of offline banking. This solution allows improved efficient support, reduced wait times. cost-effective 24/7	OFFLINE Extract channels from Behavior block and use for customer development Customer go to the bank to get a solution.