

Project Design Phase-I
Proposed Solution Template

Date	21 October 2022
Team ID	PNT2022TMID23689
Project Name	Project - Personal Expense Tracker Application
Maximum Marks	2 Marks

Proposed Solution Template:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Lack of Planning on income can leads to crisis of money so inorder to avoid this kind of situation they can use an application where they can have daily calculations.
2.	Idea / Solution description	Using web Cloud Application the expenditure is logged into the cloud with automatic calculation and it gives an clear understanding where the money is using, can prioritize their expenditure and leads to savings.
3.	Novelty / Uniqueness	Adding the daily limitness on expenses and can stop them on spending less on unnecessary.
4.	Social Impact / Customer Satisfaction	Users can have stress free on money management through the application.
5.	Business Model (Revenue Model)	With the help of personlized ads and premium plans or features revenue is made and usage of applications by customers.
6.	Scalability of the Solution	As this web application uses cloud storage with microservices the scalability is made easily with affecting other feature.