

## Ideation Phase Problem Statements

Team ID	PNT2022TMID49760
Project Name	PERSONAL EXPENSE TRACKER APPLICATION
Maximum Marks	2 Marks

### Problem Statement:

Many organizations have their own system to record their income and expenses, which they feel is the main key point of their business progress. It is good habit for a person to record daily expenses and earning but due to unawareness and lack of proper applications to suit their privacy, lacking decision making capacity people are using traditional note keeping methods to do so. Due to lack of a complete tracking system, there is a 2 constant overload to rely on the daily entry of the expenditure and total estimation till the end of the month.



Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	Student	Save pocket money and split expenses	Unable to manage expenses	I don't have a track of my expenses	Regret to save
PS-2	Working Professional	Achieve FIRE(Financial independence Retire Early)	Expense is higher than investment.	Too busy to budget	FIRE goal in vain