

## PROBLEM STATEMENT: PERSONAL EXPENSE TRACKER

At the instant, there is no as such complete solution present easily or we should say free of cost which enables a person to keep a track of its daily expenditure easily. To do so a person has to keep a log in a diary or in a computer, also all the calculations need to be done by the user which may sometimes results in errors leading to losses. Due to lack of a complete tracking system, there is a constant overload to rely on the daily entry of the expenditure and total estimation till the end of the month.

All individual who earns needs a way to account and record their cash flow, without it there would be a lot of chaos on where and what the money is being spent on and how often. So, this provides a better way to efficiently manage their resources and make smart decisions for leading a better and successful life.

Who does the problem affect?	The main target is to get the attention of individuals who are trying to save money or use it for a better need. Help people get good habits and set better path to glory. And also, most of the organizations are not able to handle the payment and saving loads.
What are the boundaries of the problem?	Boundaries are limits that we set for ourselves. They can take many different forms, including physical boundaries and emotional boundaries. Another critical type of boundary is a financial boundary.
What is the issue?	The common issue of a individual is that the person is not well educated on how he/she is spending the money. Nowadays there are many types of fraud activities going on in the society. There are better and efficient ways to invest money and multiply.
When does the issue occur?	When a large amount of money is left unnoticed by the user. The user may not have the correct knowledge about how to invest and save money in the correct way possible.
Where is the issue occurring?	When the user loses the track of his expense and places where large amount money is left behind.
Why is it important that we fix the problem?	Most of the people does not know how to manage the money in an efficient way, so it is very important to keep track of daily expenses.