

Project Design Phase-I Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID06630
Project Name	Personal Expense Tracker
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in the proposed solution template.

S.No	Parameter	Description
1.	Problem Statement (Problem to be solved)	Individuals finding difficulty in managing their expenses and unknowingly they were spending their whole budget.
2.	Idea / Solution description	This application make user know about their expenses by keeping track of them and make them alert by exceeding them.
3.	Novelty / Uniqueness	JOINT ACCOUNT: Group expenses like family couple or business can also be tracked. This make data better visualization.
4.	Social Impact / Customer Satisfaction	This application help people track expenses and alert themselves from extra spendings they easily manage their financial decisions on their spendings and savings.

5.	Business Model (Revenue Model)	<p>SUBSCRIPTION: Depends on duration (per month/year)</p> <p>Depend on account choosen price varies</p>
6.	Scalability of the Solution	<p>This application designed in such a way that any organization can use it for managing their own financial issues.</p>