Ideation Phase Brainstorm & Idea Prioritization Template

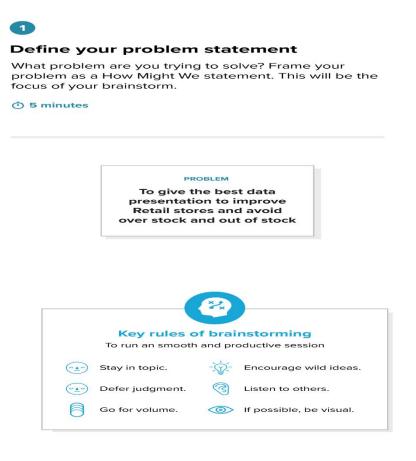
Date	19 September 2022		
Team ID	PNT2022TMID00800		
Project Name	Retail Store Stock Inventory Analysis		
Maximum Marks	4 Marks		

Brainstorm & Idea Prioritization Template:

Brainstorming provides a free and open environment that encourages everyone within a team to participate in the creative thinking process that leads to problem solving. Prioritizing volume over value, out-of-the-box ideas are welcome and built upon, and all participants are encouraged to collaborate, helping each other develop a rich amount of creative solutions.

Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.

Step-1: Team Gathering, Collaboration and Select the Problem Statement



Step-2: Brainstorm, Idea Listing and Grouping





Lalith Aditya			Manoj Kumar			
Warehouse space insufficiency		Product Expiratation		Prevents Wastage		Improves profit margins
	Effects of Over stock				Importance of Inventory Management in Retail	
Unsold stocks		Loss in Buisness		Decrease Inventory Cost		Minimizes the OUT OF STOCK
Abdullah			N	/lohanraj		
Prevents over stock		alert demand stock		price optimization		future performance predection
	Frequent Analaysis of Data				Strategic areas in data analytics for retailers	
information of stock sold		set offers on expiring		demand predection		identifying customers





Group ideas

Take turns sharing your ideas while clustering similar or related notes as you go. Once all sticky notes have been grouped, give each cluster a sentence-like label. If a cluster is bigger than six sticky notes, try and see if you and break it up into smaller sub-groups.

① 20 minutes



visualization of high sold stocks and stock of demand stock Add customizable tags to sticky notes to make it easier to find, browse, organize, and categorize important ideas as themes within your mural.

future performance predection Alert of demand stock

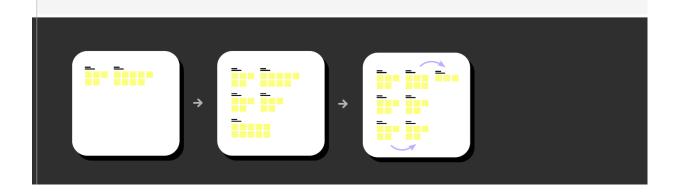
intimation of overstock

Price optimization

Sales data report

using virtualization to present data analysis

Performing Mathematical calculators



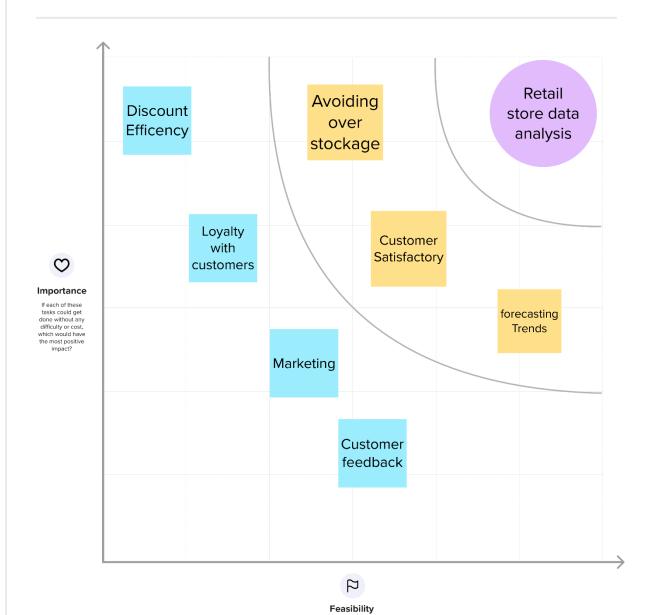
Step-3: Idea Prioritization



Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.

① 20 minutes



Regardless of their importance, which tasks are more feasible than others? (Cost, time, effort, complexity, etc.)

