Project Design Phase-I
Proposed Solution

Date	23 September 2022
Team ID	PNT2022TMID09937
Project Name	Project – Personal Expense Tracker
Maximum Marks	2 Marks

Proposed Solution:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	The problem we are try to solve here is people's inexperience with handling money . The application we are trying to build will help our customers to spend wisely
2.	Idea / Solution description	This application will appeal to the conscience of the user by informing his daily activities with his money
3.	Novelty / Uniqueness	The uniqueness of this applicaton is that it is simple to use and do not intrude your privacy by asking permission to your banking apps . This product will only work if you have full co-operation
4.	Social Impact / Customer Satisfaction	This product helps you to save money and Saving money is one of the essential aspects of building wealth and having a secure financial future. Saving money gives you a way out of the uncertainties of life and provides you with an opportunity to enjoy a quality life
5.	Business Model (Revenue Model)	Business people can use the premium feature of this application to gain revenue
6.	Scalability of the Solution	As we are building the application as cloud native the application can be scaled up and down as we desire based on the traffic we get