Project Design Phase-I
Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID37046
Project Name	AI based discourse for Banking Industry
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Customers finds difficult to create a account without any assistance and they are not getting clear information about the loan and other general information from the bank
2.	Idea / Solution description	Create a chatbot which helps the customer to create a new bank account and also clear loan queries and general queries
3.	Novelty / Uniqueness	AI chatbots can manage and simplify the process of evaluating critical data related to prospective customers' loans, market trends, and the borrower's most recent financial actions
4.	Social Impact / Customer Satisfaction	If a bank can serve customers at any time, then with the help of a chatbot the customers will be more satisfied because they get the service they want.
5.	Business Model (Revenue Model)	The most essential part is to choose the right mobile application development company that provides excellent chatbots for banking solutions.
6.	Scalability of the Solution	Various misunderstanding issues that arose during the communication with Ai To overcome misunderstanding problem the chatbot(AI) want to double clarify the queries given by the user