

## Ideation Phase

### Define the Problem Statements

Date	19 September 2022
Team ID	PNT2022TMID16927
Project Name	Personal Expense Tracker Application
Maximum Marks	2 Marks

#### Customer Problem Statement Template:

All people in the earning sector needs a way to manage their financial resources and track their expenditure, so that they can improve and monitor their spending habits. This makes them understand the importance of financial management and make better decisions in the future and decreases the likelihood of falling into debt or financial stress. All individual who earns needs a way to account and record their cash flow, without it there would be a lot of chaos on where and what the money is being spent on and how often. It provides a better way to efficiently manage their resources and make smart decisions for leading a better and successful life.



<b>Problem Statement (PS)</b>	<b>I am (Customer)</b>	<b>I'm trying to</b>	<b>But</b>	<b>Because</b>	<b>Which makes me feel</b>
PS-1	Earning employee	Manage my expenses	There are so many ways and sources for spending	Not able to control the cashflow and keep up with the expenses	Out of control and freaked out.
PS-2	Calculative and marginal income handlers	Improve and better at financial management	Not aware of resources tracking and able to take appropriate decisions	No proper means of calculation and keeping perfect record	Tensed and provoked and on heels
PS-3	Extravagant spender or frequent traveller Extravagant spender or frequent traveller	Record, limit allowances and expenses and manage budget	Unexpected expenses and hastened spending spree	No effective means of tracking and notification of budget limits.	Not in control and tensed.