Project Design Phase-I
Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID48497
Project Name	Personal Expense Tracker Application
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	To track the expense of the individual person in the user friendly way.
2.	Idea / Solution description	Our application is to track the expense of the individual person and to calculate the total final amount to be spending this month and also to display the previous month expense to know the user to reduce the unnecessary expense this month.
3.	Novelty / Uniqueness	This application has to collaborated with cloud. The cloud storage is used to store the monthly expense results and to display to the user if they want.
4.	Social Impact / Customer Satisfaction	The personal expense tracker application has to track the expense and to do the expense calculation in an user friendly manner. It also helps the user to avoid the unnecessary wages.
5.	Business Model (Revenue Model)	Free trial for 1 month can be given to the users, so that a significant user base is created. Following the free trial, the users can be given subscription for 3 months, 6 months or 1 year.
6.	Scalability of the Solution	More number of users can be managed effectively, since entire application is hosted on cloud. It also help us to review the expense calculations in the previous month.