Project Design Phase-I Proposed Solution Template

Date	3 November 2022
Team ID	PNT2022TMID52056
Project Name	Project – Intelligent vehicle damage assesssment and cost estimator insurance companies
Maximum Marks	2 Marks

Proposed Solution Template:

S.No.	Parameter	Description
•	Problem Statement	1. proposed model is that it only
	(Problem to be solved)	identifies the physical visible damage
		and not of the internal or the interior
		damage
		2.Embedding low-power, low-latency,
		reliable, and trustworthy intelligence into the
		network edge is an inevitable trend and
		disruptive shift in both academia and
		industry.
		3. There are many ways to learn a new skill,
		but learning in a supervised manner is the
		most effective and efficient. This is because
		you're teaching the computer what you want it to do while you're working on the skil.
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•	Idea / Solution description	1. Split DL further provides a flexible way to
		train a DNN by dividing it into lower and upper
		segments located at the edge device-side and
		edge server-side, respectively.
		2. It is generally accepted that AI can be
		considered in two ways: as a science aimed at
		trying to discover the essence of intelligence
		and developing generally intelligent machines, or as a science providing methods for solving
		complex problems
		3. 3Machine learning is a powerful tool that
		can be used in almost any situation or task.
		Here, we will focus on when machine learning
		is best used in the process of doing research
-	Novelty / Uniqueness	they applied deep learning-based algorithms,
	1	VGG16 and VGG19, for car
		damage detection and assessment in real

		world datasets. The algorithms detect the damaged part of a car and assess its location and then its severity. Initially, it discovers the effect of domain-specific pre-trained CNN models , which are trained on an ImageNet dataset , and followed by fine-tuning, because some of the categories can be fine granular to get a specific task
•	Social Impact / Customer Satisfaction	Cars are a major contributor to air pollution producing significant amounts of nitrogen oxides, carbon monoxide, and particulate matter. 80-90% of cars' environmental impact comes from fuel consumption and emissions of air pollution and greenhouse gases.
		Vehicle pollutants harm our health and contain greenhouse gases that cause climate change. Burning gasoline and diesel fuel creates harmful byproducts like nitrogen dioxide, carbon monoxide, hydrocarbons, benzene, and formaldehyde. In addition, vehicles emit carbon dioxide, the most common greenhouse gas.
•	Business Model (Revenue Model)	Asia Pacific Automated Guided Vehicle Market size, by vehicle type, 2020 - 2030 (USD Billion) \$1.18 \$0.98 30.98
•	Scalability of the Solution	VGG16. The transfer learning could significantly reduce the training times when it uses the weights of pre trained VGG models , it had demonstrated significant progress on how to solve classification problems when the small dataset was not enough to train a CNN model .